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ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF**WOODLANDS (UK) LTD****ABBREVIATED ACCOUNTS: ACCOUNTANTS' REPORT**

The following reproduces the text of the Accountants report prepared for the purposes of SECTION 249A (2) of the Companies Act 1985 in respect of the Company's financial statements, from which the abbreviated accounts set out on pages 2 to 5 have been prepared.

**ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF
WOODLANDS (UK) LTD**

We report on the financial statements for the period ended 30th September 1999, set out on pages 4 to 9. These financial statements have not been audited.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS.

As described on page 6, the company's directors are responsible for the preparation of the financial statements and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

OPINION

In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

(b) having regard only to, and on the basis of, the information contained on those accounting records:

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C of the Act: and

(ii) The company satisfied the conditions for exemption from an audit of the Financial statements for the period specified in Section 249A (4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B (1).



RSA Accountancy Services

18th January 2001

Reporting Accountants



WOODLAND (UK) LIMITED

ABBREVIATED BALANCE SHEET

PERIOD ENDED 30TH SEPTEMBER 2000

	Notes	£	£
Fixed Assets			
Tangible Assets			0.00
Current Assets			
Debtors	2	100.00	
Cash at Bank and in hand		12.53	
Total Current Assets		<u>112.53</u>	
Creditors - Amounts Falling Due within one year		<u>0.00</u>	
Net Current Assets			<u>112.53</u>
Total Assets Less Current Liabilities			112.53
Provisions			0.00
Net Assets			<u><u>112.53</u></u>
Capital & Reserves			
Called Up Share Capital	3		100.00
Profit & Loss a/c			12.53
Shareholders Funds			<u><u>112.53</u></u>

For the financial period ended 30th September 2000, the company was entitled to exemption from the audit under Section 249A (2) of the Companies Act 1985 ; and no notice has been deposited under Section 249B (2) requesting that an Audit be conducted for the financial period. The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the period and of its profit and loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

We have relied on Section 246 and Section 247 of the Companies Act 1985 as entitling us to deliver abbreviated accounts on the grounds that the company is entitled to benefit from the exemptions conferred by Section A of Part 111 of Schedule 8 to the Companies Act 1985 as a small company. On the same grounds, advantage has been taken in the preparation of the Financial Statements of the Special exemptions conferred by Part 1 of Schedule 8 to that Act.

Approved by the Board on 18/2/02

R.Stewart - Director R.Stewart

WOODLAND (UK) LIMITED

NOTES TO THE ABBREVIATED Accounts

PERIOD ENDED 30TH SEPTEMBER 2000

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of land and buildings, and in accordance with applicable accounting standards.

Accounting Period

The financial statements have been prepared for a twelve month accounting period from the date of incorporation.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are not owned by the company at present.

Deferred Taxation

There is no deferrment of taxation.

Turnover

Turnover represents sales at invoice value less trade discounts allowed and excluding value added tax.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standards No.1 from producing a cash flow statement on the grounds that it is a small company.

2. DEBTORS

There are no debtors at year end.

3. SHARE CAPITAL

	Authorised		Allotted & Fully Paid	
	28.09.99	30.09.00	28.09.99	30.09.00
Ordinary Shares of £1 each	100	100	100	100