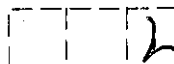


**403a****M**  
CHFP041**Declaration of satisfaction  
in full or in part  
of mortgage or charge**Please do not  
write in  
this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold black letteringTo the Registrar of Companies  
(Address overleaf)

For official use Company number



00597920

Name of company

\* Sotheby's Financial Services Limited (the "Company")

\* Insert full name  
of company

I, Thomas Christopherson

of Loves Place, Newpound, Wisborough Green, West Sussex, RH14 0AZ

delete as  
appropriate~~Director~~ [the secretary] ~~the administrator~~ ~~the administrative receiver~~ of the above company,

do solemnly and sincerely declare that the debt for which the charge described below was given

has been paid or satisfied in [full] ~~part~~ †

Date and Description of charge † Debenture dated 10/07/01

Date of Registration § 27/07/01

Name and address of ~~chargee~~ [trustee for the debenture holders]The Chase Manhattan Bank (now JP Morgan Chase Bank)  
270 Park Avenue,  
New York,  
New York 10017† Insert a  
description of the  
instrument(s)  
creating or  
evidencing the  
charge, eg  
'Mortgage',  
'Charge',  
'Debenture' etc.§ The date of  
registration may  
be confirmed  
from the  
certificate

Short particulars of property charged \*

By way of first fixed charge, all book debts owed to the Company and all monies and liabilities due and owing to the Company in respect of the charged art loans, the proceeds of the same and the benefit of any security interests. By way of first floating charge, all the property assets and rights of the Company.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at

34 New Bond Street, London W1

Declarant to sign below

on Day Month Year  
04 03 2004

before me

  
J. STAINES

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

\* Insert brief  
details of  
propertyPresentor's name, address and  
reference (if any):  
FRESHFIELDS BRUCKHAUS  
DERINGER  
65 FLEET STREET, LONDON  
ENGLAND EC4Y 1HS  
DX 23 LONDON/CHANCERY LANE  
DGW/HT - 0823650109For official use  
Mortgage section

Post room

LD3  
COMPANIES HOUSE0022  
09/08/04