

REGISTERED NUMBER 6004360 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD
21ST NOVEMBER 2006 TO 30TH JUNE 2007
FOR
SORRENTO HOLDINGS LIMITED

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COMPANIES HOUSE

SORRENTO HOLDINGS LIMITED

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FOR THE PERIOD 21ST NOVEMBER 2006 TO 30TH JUNE 2007**

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SORRENTO HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 21ST NOVEMBER 2006 TO 30TH JUNE 2007**

DIRECTORS:

D J Ponsonby
M Ponsonby
J J Mangan
B M Croghan

SECRETARY:

J J Mangan

REGISTERED OFFICE:

c/o Fields
Asden House
1-5 Victoria Street
West Bromwich
West Midlands
B70 8HA

REGISTERED NUMBER:

6004360 (England and Wales)

BANKERS:

Barclays Bank plc
Barclays Business Centre
38 Hagley Road
Edgbaston
Birmingham
West Midlands
B16 8NY

SORRENTO HOLDINGS LIMITED

BALANCE SHEET 30TH JUNE 2007

	Notes	£	£
FIXED ASSETS			
Investments	2		1,000
Investment property	3		790
			<u>1,790</u>
 CURRENT ASSETS			
Debtors		138	
Cash at bank		564	
		<u>702</u>	
 CREDITORS			
Amounts falling due within one year		2,250	
		<u>2,250</u>	
 NET CURRENT LIABILITIES			<u>(1,548)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>242</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4		1,000
Profit and loss account			(758)
			<u>242</u>
 SHAREHOLDERS' FUNDS			<u><u>242</u></u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the period ended 30th June 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors on

20/3/07

and were signed on its behalf



Director

The notes form part of these abbreviated accounts

SORRENTO HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 21ST NOVEMBER 2006 TO 30TH JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Group Accounts

The company has taken advantage of the exemption conferred by section 248 of the Companies Act 1985 from the requirement to prepare group accounts. Accordingly these financial statements present information about the company as an individual undertaking

Investment properties

In accordance with the FRSSE, no depreciation is provided on freehold investment properties. This may be a departure from the requirements of the Companies Act 1985, which requires all properties to be depreciated. In the opinion of the directors this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included in the financial statements at their open market value. Changes in value are taken directly to a revaluation reserve.

Deficits on the revaluation reserve are charged to profit and loss account in the year in which they arise unless, in the opinion of the directors, the fall in value of the properties is of a temporary nature.

2 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
Additions	1,000
At 30th June 2007	<u>1,000</u>
NET BOOK VALUE	
At 30th June 2007	<u><u>1,000</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Corporate Solutions (Logistics) Ltd

Country of incorporation: United Kingdom

Nature of business: Haulage contractors

	%	
Class of shares	holding	
Ordinary A	100.00	
		£
Aggregate capital and reserves		379,488
Profit for the period		<u><u>129,005</u></u>

SORRENTO HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21ST NOVEMBER 2006 TO 30TH JUNE 2007**

3 INVESTMENT PROPERTY

	Total £
COST	
Additions	790
At 30th June 2007	<u>790</u>
NET BOOK VALUE	
At 30th June 2007	<u><u>790</u></u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			
Number	Class	Nominal value	£
1,000	Ordinary shares	£1	<u><u>1,000</u></u>

1,000 Ordinary shares shares of £1 each were allotted and fully paid for cash at par during the period