

COMPANY REGISTRATION NUMBER 07502964

SOUTH ESSEX MANAGED CARE LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016

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SOUTH ESSEX MANAGED CARE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

SOUTH ESSEX MANAGED CARE LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>221</u>	<u>295</u>
CURRENT ASSETS			
Stocks		1,048	1,048
Debtors		158,714	75,899
Cash at bank and in hand		118,537	94,944
		<u>278,299</u>	<u>171,891</u>
CREDITORS: Amounts falling due within one year		<u>287,580</u>	<u>215,740</u>
NET CURRENT LIABILITIES		(9,281)	(43,849)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,060)</u>	<u>(43,554)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	8,065	8,065
Profit and loss account		<u>(17,125)</u>	<u>(51,619)</u>
DEFICIT		<u>(9,060)</u>	<u>(43,554)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

SOUTH ESSEX MANAGED CARE LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/12/16, and are signed on their behalf by:

Dr A Tayo
Director



Company Registration Number: 07502964

The notes on pages 3 to 4 form part of these abbreviated accounts.

SOUTH ESSEX MANAGED CARE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

A Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

B Turnover

The turnover shown in the profit and loss account represents income received during the year.

C Fixed assets

All fixed assets are initially recorded at cost.

D Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Medical equipment	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance

E Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

F Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

G Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

SOUTH ESSEX MANAGED CARE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

H Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015 and 31 March 2016	<u>525</u>
DEPRECIATION	
At 1 April 2015	230
Charge for year	<u>74</u>
At 31 March 2016	<u>304</u>
NET BOOK VALUE	
At 31 March 2016	<u>221</u>
At 31 March 2015	<u>295</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>8,065</u>	<u>8,065</u>	<u>8,065</u>	<u>8,065</u>