

Registered number
00697348

Southborough Court Management Company Limited

Filleted Accounts

31 October 2018

Southborough Court Management Company Limited**Registered number:** 00697348**Balance Sheet****as at 31 October 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	157,789	157,789
		<u>157,789</u>	<u>157,789</u>
Current assets			
Debtors	4	156	118
Cash at bank and in hand		90,536	86,795
		<u>90,692</u>	<u>86,913</u>
Creditors: amounts falling due within one year	5	(23,414)	(1,282)
Net current assets		<u>67,278</u>	<u>85,631</u>
Total assets less current liabilities		<u>225,067</u>	<u>243,420</u>
Provisions for liabilities		(210,539)	(229,786)
Net assets		<u>14,528</u>	<u>13,634</u>
Capital and reserves			
Profit and loss account		14,528	13,634
Shareholders' funds		<u>14,528</u>	<u>13,634</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E J Fenech
Director

Southborough Court Management Company Limited

Notes to the Accounts

for the year ended 31 October 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents subscription contributions of tenants.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	over 1 year
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Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 November 2017	157,789	332	-	158,121
At 31 October 2018	<u>157,789</u>	<u>332</u>	<u>-</u>	<u>158,121</u>
Depreciation				
At 1 November 2017	-	332	-	332
At 31 October 2018	<u>-</u>	<u>332</u>	<u>-</u>	<u>332</u>
Net book value				
At 31 October 2018	<u>157,789</u>	<u>-</u>	<u>-</u>	<u>157,789</u>
At 31 October 2017	<u>157,789</u>	<u>-</u>	<u>-</u>	<u>157,789</u>

4 Debtors

	2018	2017
	£	£
Other debtors	156	118
	<u>156</u>	<u>118</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	23,414	1,282
	<u>23,414</u>	<u>1,282</u>

6 Provisions for Liabilities and Charges

	2018	2017
	£	£
Maintenance Provision		
At 1 November 2017	78,639	80,208
Provision Utilised	(21,247)	(5,569)
	<u>57,392</u>	<u>74,639</u>
Provision Charge for year	2,000	4,000
At 31 October 2018	<u>59,392</u>	<u>78,639</u>
Shareholder Loans	<u>151,147</u>	<u>151,147</u>

210,539

229,786

7 Other information

Southborough Court Management Company Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

Middle House
Rannoch Road
Crowborough
East Sussex
TN6 1RA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.