

Company Registration No. 2650257 (England and Wales)

SOUTHBANKS RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005



SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION

Directors	S J W Haynes F Giannuzzi J I Knight M M Vlijmincx
Secretary	S J W Haynes
Company number	2650257
Registered office	Southbanks 32 Guildown Road Guildford Surrey
Accountants	Ward Williams 43-45 High Street Weybridge Surrey KT13 8BB
Bankers	Lloyds Bank plc PO Box 3 147 High Street Guildford Surrey GU1 3AG

SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

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SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

The directors present their report and financial statements for the year ended 31 December 2005.

Principal activities

The principal activity of the company was that of managing the flats at Southbanks, Guildford.

Directors

The following directors have held office since 1 January 2005:

S J W Haynes
F Giannuzzi
J I Knight
M M Vlijmencx

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2005	1 January 2005
S J W Haynes	1	1
F Giannuzzi	1	1
J I Knight	1	1
M M Vlijmencx	1	1

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

S. Haynes

S J W Haynes

Director

23/9/06

SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

ACCOUNTANTS' REPORT

The company is exempt from audit under Section 249A (1) of the Companies Act 1985. This page is not required for filing.

SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

		2005	2004
	Notes	£	£
Turnover		6,600	6,710
Administrative expenses		(10,385)	(5,046)
		<hr/>	<hr/>
(Loss)/profit on ordinary activities before taxation		(3,785)	1,664
Tax on (loss)/profit on ordinary activities	1	-	-
		<hr/>	<hr/>
(Loss)/profit for the year	5	<u>(3,785)</u>	<u>1,664</u>

SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Current assets					
Debtors	2	856		407	
Cash at bank and in hand		2,751		6,974	
		<u>3,607</u>		<u>7,381</u>	
Creditors: amounts falling due within one year	3	<u>(405)</u>		<u>(394)</u>	
Total assets less current liabilities			<u>3,202</u>		<u>6,987</u>
Capital and reserves					
Called up share capital	4		5		5
Profit and loss account	5		3,197		6,982
			<u>3,202</u>		<u>6,987</u>
Shareholders' funds			<u>3,202</u>		<u>6,987</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 23/11/06

S. Haynes
S J W Haynes
Director

SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Taxation

The company operates on a non-profit making basis and is not liable to corporation tax providing there are no significant changes to its operations.

2 Debtors	2005 £	2004 £
Other debtors	<u>856</u>	<u>407</u>

3 Creditors: amounts falling due within one year	2005 £	2004 £
Other creditors	<u>405</u>	<u>394</u>

4 Share capital	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>

5 Statement of movements on profit and loss account	Profit and loss account £
Balance at 1 January 2005	6,982
Loss for the year	<u>(3,785)</u>
Balance at 31 December 2005	<u>3,197</u>