

Company Registration No. 2650257 (England and Wales)

SOUTHBANKS RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004



SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION

Directors	F Giannuzzi S J W Haynes J I Knight M M Vlijmincx
Secretary	S J W Haynes
Company number	2650257
Registered office	Southbanks 32 Guildown Road Guildford Surrey
Accountants	Ward Williams 43-45 High Street Weybridge Surrey KT13 8BB
Bankers	Lloyds Bank plc PO Box 3 147 High Street Guildford Surrey GU1 3AG

SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

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SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2004

The directors present their report and financial statements for the year ended 31 December 2004.

Principal activities

The principal activity of the company was that of managing the flats at Southbanks, Guildford.

Directors

The following directors have held office since 1 January 2004:

F Giannuzzi
S J W Haynes
J I Knight
M M Vlijmincx

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2004	1 January 2004
F Giannuzzi	1	1
S J W Haynes	1	1
J I Knight	1	1
M M Vlijmincx	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

S. Haynes

S J W Haynes

Director

18/8/05

SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

ACCOUNTANTS' REPORT

The company is exempt from audit under Section 249A (1) of the Companies Act 1985. This page is not required for filing.

SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2004

	Notes	2004 £	2003 £
Turnover		6,710	6,510
Administrative expenses		(5,046)	(7,721)
Operating profit/(loss)		1,664	(1,211)
Other interest receivable and similar income		-	47
Profit/(loss) on ordinary activities before taxation		1,664	(1,164)
Tax on profit/(loss) on ordinary activities	2	-	-
Profit/(loss) on ordinary activities after taxation	6	1,664	(1,164)

SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Current assets					
Debtors	3	407		391	
Cash at bank and in hand		6,974		5,314	
		<u>7,381</u>		<u>5,705</u>	
Creditors: amounts falling due within one year	4	(394)		(382)	
Total assets less current liabilities			<u>6,987</u>		<u>5,323</u>
Capital and reserves					
Called up share capital	5		5		5
Profit and loss account	6		6,982		5,318
Shareholders' funds			<u>6,987</u>		<u>5,323</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 18/08/05

S. Haynes

S J W Haynes
Director

SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable from tenants.

2 Taxation

Current tax charge

-	-

The company operates on a non-profit making basis and is not liable to corporation tax providing there are no significant changes to its operations.

3 Debtors

2004	2003
£	£

Other debtors

407	391
-----	-----

4 Creditors: amounts falling due within one year

2004	2003
£	£

Other creditors

394	382
-----	-----

5 Share capital

2004	2003
£	£

Authorised

100 Ordinary shares of £1 each

100	100
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Allotted, called up and fully paid

5 Ordinary shares of £1 each

5	5
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SOUTHBANKS RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2004**

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2004	5,318
Retained profit for the year	1,664
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Balance at 31 December 2004	6,982
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