

Southend Hospital Foundation
Charity. No. 1073031
Co. No. 3622762

Annual Report and Accounts
For year ending 30 September 2000



Trustees and Directors:

Trevor Bailey
Colin George
Heather Glynn (Vice Chair)
David Keddie
Ron Kennedy (Chair)
George Krawiec
Phillip Miller
Dr Mohamed Pasha
Mike Pressling
Irene Tyson (Treasurer)

Bankers:

Barclays Bank plc
South Essex Business Centre
PO Box 5315
Cheviot House
Baxter Avenue
Southend on Sea
SS2 6GZ

Registered Office:

Southend Hospital
Prittlewell Chase
Westcliff on Sea
Essex
SS0 0RY

Auditors:

Rickard Keen
Chartered Accountants and Registered Auditors
9 Nelson Street
Southend on Sea
Essex
SS1 1EH

SOUTHEND HOSPITAL FOUNDATION ANNUAL REPORT

FOR YEAR ENDED 30 SEPTEMBER 2000

BACKGROUND

The Southend Hospital Foundation is a charity registered with the Charities Commission and is also a company registered with Companies House.

It is managed by a Board of Trustees comprising a group of well known local people who give up their time to raise much needed funds that will be used for the benefit of hospital patients and their families.

The charity does not employ any staff.

The objects of the charity are to provide patients their relatives and hospital staff with equipment, facilities and amenities which might not otherwise be provided in the normal course of running the hospital. The Foundation trustees meet these objectives by initiating and sustaining fund raising events and appeals designed to raise significant amounts of money for carefully chosen projects, which have received board approval.

The first project to be adopted by the trustees was the building of a new Leukaemia Unit and the Leukaemia Appeal commenced in August 1998. Much of the work during the year was for the benefit of this project.

During the later part of the year the Foundation launched it's second appeal, the Building Blocks Appeal that supports 2 projects that will:

Help to provide an advanced centre for the comprehensive care and treatment of local children with physical impairment

Build a specific paediatric suite, which will provide an immediate facility for children and their families who have been referred to the hospital for urgent medical assessment

INCOME

Local residents who make regular contributions to the appeals and whose continuing support is very much appreciated donate much of the Foundation's income.

Over 2000 individuals have supported the Leukaemia Appeal by donating money to the fund and of those almost 1000 have made regular monthly contributions over the whole of the two year period of the appeal.

In addition to the generous contributions made by the local community the Fund was further boosted by:

£25,000 raised by the Foulness Bike Ride – a 26 mile sponsored cycle around Foulness Island. This annual event is organised by the Rotary Club of Thorpe Bay.

£1,000 from local churches

£2,000 donation from SEEVIC College

£5,000 donation from Rochford Council

Over £1,000 donated by the Inner Wheel of Southend

The Leukaemia Unit Volunteer Group has made a significant contribution to the fund in terms of both time and money and their continuing support is highly valued.

In August 2000 the Building Blocks Appeal commenced. A substantial donation of £35,000 was received from the Fielder Trust.

EXPENDITURE

Funds raised by the Foundation are donated to Southend Hospital NHS Charity to be applied to the chosen projects. During the year £180,000 was donated to the Leukaemia fund and a substantial donation will be made to this fund in the next financial year.

THE FUTURE

The Leukaemia Unit Appeal is close to reaching its target income of £400,000 and it is likely that by December the appeal will have exceeded this figure. Money received in excess of the target will be used to fund new equipment and patient comforts on an ongoing basis once the unit is completed.

Building works on the Leukaemia unit will start in the coming year and it is planned that the unit will be completed by early summer 2001.

Following the successful launch of the Building Blocks Appeal individuals are beginning to pledge long-term support for the appeal and events are planned to raise awareness of the appeal.

registered charity no. 1073031
company (limited by guarantee) no. 3622762

ANNUAL ACCOUNTS

**PERIOD FROM 1 OCTOBER 1999
TO 30 SEPTEMBER 2000**

Statement of trustees' responsibilities

The trustees who are also directors of Southend Hospital Foundation for the purposes of Company law are responsible for:

keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Companies Act 1985, the Charities Act 1993 and those outlined in the directions issued by the Secretary of State;

establishing and monitoring a system of internal control; and

establishing arrangements for the prevention and detection of fraud and corruption.

The trustees are required under Company law, the Charities Act 1993 and the National Health Service Act 1977 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true & fair view of the financial position of the funds held on trust, in accordance with the Companies Act 1985 and the Charities Act 1993. In preparing those accounts, the trustees are required to:

apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;

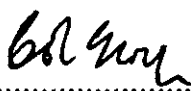
make judgements and estimates which are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 9 to 14 attached have been compiled from and are in accordance with the financial records maintained by the trustees.

By Order of the Trustees and Directors

Signed:


.....
Colin George, Chairman

Date: 9.7.01

Auditors' Report to the Members of Southend Hospital Foundation

We have audited the financial statements on pages 9 to 14 which have been prepared under the historical cost convention.

Respective Responsibilities of Directors and Auditors

As described on page 7 the trustees, who are also directors of Southend Hospital Foundation for the purposes of Company law are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on the financial statements and report our opinion to you.

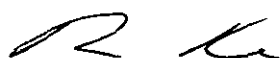
Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 30th September 2000 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Rickard Keen
Chartered Accountants and Registered Auditors
9 Nelson Street
Southend-on-Sea
Essex
SS1 1EH

Date: 20/7/2001

Statement of Financial Activities
For the period 1 October 1999 to 30 September 2000

	Note	Unrestricted Funds £	Restricted Funds £	1999-00 Total Funds £	1998-99 Total Funds £
Incoming Resources					
Donations & Legacies		0	291,837	291,837	89,408
Grants receivable		0	0	0	0
Investment income		0	5,281	5,281	130
Income from charitable trading		0	0	0	0
Other incoming resources		0	0	0	0
Total Incoming Resources		<u>0</u>	<u>297,118</u>	<u>297,118</u>	<u>89,538</u>
Resources Expended					
Grants payable	2.1	0	180,000	180,000	0
Other direct charitable expenditure		0	0	0	0
Total direct charitable expenditure		<u>0</u>	<u>180,000</u>	<u>180,000</u>	<u>0</u>
Fundraising and publicity		0	2,815	2,815	4,705
Management and administration	3	0	4,159	4,159	11,098
Total other expenditure	4	<u>0</u>	<u>6,974</u>	<u>6,974</u>	<u>15,803</u>
Total Resources Expended		<u>0</u>	<u>186,974</u>	<u>186,974</u>	<u>15,803</u>
Net incoming / (outgoing) resources before transfers		0	110,144	110,144	73,735
Gross transfer between funds		0			
Net incoming/(outgoing) resources		<u>0</u>	<u>110,144</u>	<u>110,144</u>	<u>73,735</u>
Gains on investment assets:					
Realised		0	0	0	0
Unrealised		0	0	0	0
Net Movement in Funds		<u>0</u>	<u>110,144</u>	<u>110,144</u>	<u>0</u>
Fund balances brought forward at 1 October 1999		0	73,735	73,735	0
Fund balances carried forward at 30 September 2000		<u>0</u>	<u>183,879</u>	<u>183,879</u>	<u>0</u>

The notes at pages 11 to 14 form part of this account.

Balance Sheet as at 30 September 2000

	Notes	30 September 2000	30 September 1999
		£	
Fixed Assets			
Tangible assets	7	0	0
Investments	8	0	0
		<u>0</u>	<u>0</u>
Current Assets			
Debtors	9	928	0
Short term investments and deposits		101,268	67,100
Cash at bank and in hand		83,847	7,022
		<u>186,043</u>	<u>74,122</u>
Current Liabilities			
Creditors: Amounts falling due within one year	10	2,164	387
		<u>183,879</u>	<u>73,735</u>
Net Current Assets			
		<u>183,879</u>	<u>73,735</u>
Net Assets			
		<u>183,879</u>	<u>73,735</u>

		30 September 2000	30 September 1999
		£000	
Capital Funds:			
Endowment Funds		0	0
Income Funds:			
Restricted	11.1	183,879	73,735
Unrestricted			
Total Funds		<u>183,879</u>	<u>73,735</u>

The notes at pages 11 to 14 form part of this account.

Approved by the trustees

Signed: *Bob. Gurney*

Date: *9.7.01*

NOTES TO THE ACCOUNT

1 Accounting Policies

1.1 Accounting Convention

This account has been prepared in accordance with the Statement of Recommended Practice - Accounting for Charities.

1.2 Incoming Resources

The policies followed, which deal with income, voluntary assistance and donations, are:

a) **Cash donations**, gifts, legacies, investment income and cash collected from fund raising events are included in full in the statement of financial activities as soon as the conditions for receipt have been met and there is a reasonable assurance of receipt.

b) Gifts in Kind

- I. Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.
- II. Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- III. Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. The basis of the valuation is disclosed in the annual report.

1.3 Fixed Assets

a. Capitalisation

All assets falling into the following categories are capitalised:

- I. tangible assets which are capable of being used for more than one year, and have a cost equal to or greater than £5,000;
- II. groups of tangible fixed assets which are interdependent or would normally be provided or replaced as a group with a total value in excess of £5,000 and an individual value of £250 or more.

1.4 Investment Fixed Assets

Investment fixed assets are shown at market value.

- I. Property assets are not depreciated but are shown at market valuation. Valuations are carried out by a professional valuer at five yearly intervals. Between valuations trustees' make a best estimate of market value. Valuation gains and losses are recorded in the Statement of Financial Activities with the balance sheet reflecting the revalued amounts.
- II. Quoted stocks and shares are included in the balance sheet at mid-market price, ex-div.
- III. Other investment fixed assets are included at trustees' best estimate of market value.

1.5 Intangible Fixed Assets

Intangible fixed assets are included at the trustees' best estimate of value

1.6 Change in the Basis of Accounting

There has been no change in the basis of accounting during the period.

- 1.7** Reserves are defined by the Charity Commission as:
Income which becomes available to the charity and is to be expended at the trustee's discretion in furtherance of any of the charity's objects, but which is not yet spent, committed or designated.
Reserves therefore relate to unrestricted funds only as far as they are not committed. All the funds of this charity are restricted.

2 Details of Resources Expended

2.1 Grants made to institutions

A grant of £180,000 was made during the year to Southend Hospital NHS Trust Charity towards the building of a new Leukaemia unit at the hospital.

2.2 Grants paid to individuals

No grants have been made to individuals.

3 Analysis of Management and Administration Costs

	Unrestricted Funds £000	Restricted Funds £000	1999/00 Total Funds £000	1998/99 Total Funds
Audit fee	0	0	0	0
Investment managers fee	0	0	0	0
Administration Costs	0	0	0	10,000
Recharge:				
Operating Expenses Recharge	0	4,159	4,159	1,098
	0	4,159	4,159	11,098

4 Analysis of Total Other Expenses

	Direct Charitable Expenditure £	Fundraising and Publicity £	Management and Administration £	1999/00 Total £	1998/99 Total
Staff	0	0	0	0	
Auditors remuneration	0	0	0	0	
Bought-in services	0				10,000
Other	0	2,815	4,159	6,974	5,803
	0	2,815	4,159	6,974	15,803

4.1 Staff Costs

The charity has not employed any staff in the period

5 Changes in Resources Available for Charity Use

	Unrestricted Funds £	Restricted Funds £	1999/00 Total Funds £	1998/99 Total Funds £
Net movement in funds for the year	0	109,688	109,688	73,735
Net movement in tangible fixed assets	0			
Net movement in funds available for future activities	<u>0</u>	<u>109,688</u>	<u>109,688</u>	<u>73,735</u>

6 Analysis of Net Assets Between Funds

			30 September 2000 Total Funds £	30 September 1999
	Unrestricted Funds £	Restricted Funds £		
Tangible fixed assets	0	0	0	
Investments	0	0	0	
Current assets	0	185,587	185,587	74,122
Current liabilities	0	(2,164)	(2,164)	(387)
	<u>0</u>	<u>183,423</u>	<u>183,423</u>	<u>73,735</u>

7 Fixed Assets

The Charity did not hold any property, equipment or other assets during the period

8 Analysis of Fixed Asset Investments

The Charity did not hold any investments during the period

9 Analysis of Debtors

	30 September 2000 £	30 September 1999
Amounts falling due within one year	928	0
Total debtors	<u>928</u>	<u>0</u>

10 Analysis of Creditors

	30 September 2000 £	30 September 1999 £
Amounts falling due within one year:		
Trade creditors	0	0
Amounts due to NHS Trust	2,164	387
Other creditors	0	
Total creditors	<u>2,164</u>	<u>387</u>

11 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations & grants held on trust to be applied for specific purposes:

	30 September 1999	Movement in Funds:		30 September 2000
	£	Income £	Expenditure £	£
Leukaemia Unit	73,735	248,039	(180,000)	141,774
Children's Centre	0	42,091		42,091
Total	73,735	290,130	(180,000)	183,865

12 Contingencies

There were no contingencies at 30 September 2000

13 Commitments

There were no commitments at 30 September 2000

14. Trustee and Connected Persons Transactions

14.1 *Trustee Remuneration and Expenses*

None of the Trustees have received any remuneration or personal benefit from the Charity.

14.2 *Trustee Indemnity Insurance*

No indemnity insurance has been purchased.

15 Connected Organisations

There are no organisations connected to the charity