

REGISTERED NUMBER: 05001655

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019
FOR
SOUTHERN GRANARY SERVICES LIMITED**



SOUTHERN GRANARY SERVICES LIMITED (REGISTERED NUMBER: 05001655)

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FOR THE YEAR ENDED 30TH JUNE 2019**

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SOUTHERN GRANARY SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2019**

DIRECTOR: Mr A Dixon

SECRETARY: Mr T Finn-Kelcey

REGISTERED OFFICE: Overton Road
Micheldever Station
Winchester
Hampshire
SO21 3AN

REGISTERED NUMBER: 05001655

ACCOUNTANTS: Wilkins Kennedy
24 Park Road South
Havant
Hampshire
PO9 1HB

BALANCE SHEET
30TH JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	4		25		60
CURRENT ASSETS					
Debtors	5	325		1,574	
Cash at bank		<u>6,629</u>		<u>6,674</u>	
		6,954		8,248	
CREDITORS					
Amounts falling due within one year	6	<u>600</u>		<u>1,200</u>	
NET CURRENT ASSETS			6,354		7,048
TOTAL ASSETS LESS CURRENT LIABILITIES			6,379		7,108
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>6,377</u>		<u>7,106</u>
SHAREHOLDERS' FUNDS			6,379		7,108

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.


The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28/10/19 and were signed by:


Mr A Dixon - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019

1. **STATUTORY INFORMATION**

Southern Granary Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements relate to Southern Granary Services Limited as an individual entity.

The financial statements are presented in Sterling (£) and rounded to the nearest pound (£).

Turnover

Turnover represents the value of services supplied, excluding value added tax. Income is recognised on the provision of the service.

Financial instruments

Financial instruments are recognised in line with Sections 11 and 12 of FRS 102.

Basic financial instruments, such as bank and cash and loans are initially recognised at transaction price, unless they constitute a financing arrangement, when the transaction is measured at the present value of the future receipts/payments discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest rate method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company ceased trading during the year and therefore will be dormant going forward.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2019

4. FIXED ASSET INVESTMENTS

	2019 £	2018 £
Other investments not loans	25	50
Other loans	-	10
	<u>25</u>	<u>60</u>

Additional information is as follows:

	Other investments £
COST	
At 1st July 2018	50
Disposals	(25)
At 30th June 2019	<u>25</u>
NET BOOK VALUE	
At 30th June 2019	<u>25</u>
At 30th June 2018	<u>50</u>
	Other loans £
At 1st July 2018	10
Repayment in year	(10)
At 30th June 2019	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	1,237
Other debtors	325	337
	<u>325</u>	<u>1,574</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	600	1,200
	<u>600</u>	<u>1,200</u>

7. COMPARATIVES

The comparative numbers represent an 11 month period. The period end was changed in the prior year to June from July to be in line with the harvest period.