

XRS CONSULTANTS LIMITED

**Company Registration Number:
07859565 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st February 2014

End date: 31st January 2015

SUBMITTED

XRS CONSULTANTS LIMITED

Company Information for the Period Ended 31st January 2015

Director:	Mr JM Trueman
Registered office:	Ivy Farm Slack Lane Little Hayfield High Peak SK22 2NQ
Company Registration Number:	07859565 (England and Wales)

XRS CONSULTANTS LIMITED

Abbreviated Balance sheet As at 31st January 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	8	49	225
Total fixed assets:		<u>49</u>	<u>225</u>
Current assets			
Debtors:	9	5,861	3,745
Cash at bank and in hand:		104,505	51,368
Total current assets:		<u>110,366</u>	<u>55,113</u>
Creditors			
Creditors: amounts falling due within one year	10	26,648	20,973
Net current assets (liabilities):		<u>83,718</u>	<u>34,140</u>
Total assets less current liabilities:		83,767	34,365
Provision for liabilities:	11	10	45
Total net assets (liabilities):		<u><u>83,757</u></u>	<u><u>34,320</u></u>

The notes form part of these financial statements

XRS CONSULTANTS LIMITED

Abbreviated Balance sheet As at 31st January 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	12	3	1
Profit and Loss account:		83,754	34,319
Total shareholders funds:		<u>83,757</u>	<u>34,320</u>

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 May 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr JM Trueman

Status: Director

The notes form part of these financial statements

XRS CONSULTANTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation is provided at the rate of 33% of net book value in order to write the IT assets off over their estimated useful life.

Other accounting policies

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse.

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Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

8. Tangible assets

	Total
Cost	£
At 01st February 2014:	525
At 31st January 2015:	525
Depreciation	
At 01st February 2014:	300
Charge for year:	176
At 31st January 2015:	476
Net book value	
At 31st January 2015:	49
At 31st January 2014:	225

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Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

9. Debtors

No debtors fall due for payment in more than one year.

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Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

10. Creditors: amounts falling due within one year

The Company had no bank loans or overdrafts outstanding at 31 January 2015 (2014: £nil).

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Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

12. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	3	1.00	3
Total share capital:			<u>3</u>

The company is under the control of Mr J Trueman and his immediate family.
