

**SOUTHERN ROPES UK LTD**

**Company Registration Number:  
05847975 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2017**

**Period of accounts**

**Start date: 01 January 2017**

**End date: 31 December 2017**

# **SOUTHERN ROPES UK LTD**

## **Contents of the Financial Statements for the Period Ended 31 December 2017**

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# SOUTHERN ROPES UK LTD

## Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>101,026</b>	79,576
<b>Total fixed assets:</b>		<u><b>101,026</b></u>	<u>79,576</u>
<b>Current assets</b>			
Stocks:		<b>315,512</b>	292,853
Debtors:		<b>184,118</b>	122,341
Cash at bank and in hand:		<b>192,676</b>	135,614
<b>Total current assets:</b>		<u><b>692,306</b></u>	<u>550,808</u>
Creditors: amounts falling due within one year:		<b>(446,188)</b>	(357,268)
<b>Net current assets (liabilities):</b>		<u><b>246,118</b></u>	<u>193,540</u>
Total assets less current liabilities:		<b>347,144</b>	273,116
<b>Total net assets (liabilities):</b>		<u><b>347,144</b></u>	<u>273,116</u>
<b>Capital and reserves</b>			
Called up share capital:		<b>2,000</b>	2,000
Profit and loss account:		<b>345,144</b>	271,116
<b>Shareholders funds:</b>		<u><b>347,144</b></u>	<u>273,116</u>

The notes form part of these financial statements

## **SOUTHERN ROPES UK LTD**

### **Balance sheet statements**

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 September 2018  
and signed on behalf of the board by:**

Name: M Vulliamy  
Status: Director

The notes form part of these financial statements

# **SOUTHERN ROPES UK LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2017**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows: Sale of goods Turnover from the sale of goods is recognised at the point of sale. Rendering of services When providing day services, turnover is usually recognised on completion of the service and, for monthly engagements, it is recognised by reference to the stage of completion at the balance sheet date.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses, cost includes costs directly attributable to making the asset capable of operating as intended by management. Depreciation is provided on all tangible fixed assets to write off the cost, less estimated residual value, of each asset on a systematic basis over their estimated useful lives as follows: Machinery 15.5% per annum reducing balance basis Vehicles 7.7% per annum reducing balance basis Other assets Nil

# **SOUTHERN ROPES UK LTD**

## **Notes to the Financial Statements for the Period Ended 31 December 2017**

### **2. Employees**

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	5	5

# **SOUTHERN ROPES UK LTD**

## **Notes to the Financial Statements for the Period Ended 31 December 2017**

### **3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2017	95,646
Additions	29,820
At 31 December 2017	<u><b>125,466</b></u>
<b>Depreciation</b>	
At 01 January 2017	16,070
Charge for year	8,370
At 31 December 2017	<u><b>24,440</b></u>
<b>Net book value</b>	
At 31 December 2017	<u><u><b>101,026</b></u></u>
At 31 December 2016	<u><u><b>79,576</b></u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.