

Registration Number 2031815

SOUTHOVER PLACE (MANAGEMENT) LIMITED

Abbreviated Accounts

for the year ended 30 April 2001



SOUTHOVER PLACE (MANAGEMENT) LIMITED

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SOUTHOVER PLACE (MANAGEMENT) LIMITED

Abbreviated Balance Sheet

as at 30 April 2001

	Notes	2001		2000	
		£	£	£	£
Current Assets					
Debtors		14,203		2,473	
Cash at bank and in hand		19,247		20,385	
		<u>33,450</u>		<u>22,858</u>	
Creditors: amounts falling due within one year		<u>(16,677)</u>		<u>(18,260)</u>	
Net Current Assets			<u>16,773</u>		<u>4,598</u>
Total Assets Less Current Liabilities			<u>16,773</u>		<u>4,598</u>
Capital and Reserves					
Called up share capital	2		15		15
Surplus and deficit account			<u>16,758</u>		<u>4,583</u>
Shareholders' Funds			<u>16,773</u>		<u>4,598</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

SOUTHOVER PLACE (MANAGEMENT) LIMITED

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 30 April 2001

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2001 and

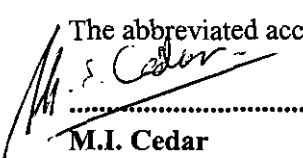
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 8th July 2001 and signed on its behalf by


.....
M.I. Cedar
Director

The notes on pages 3 to 3 form an integral part of these financial statements.

SOUTHOVER PLACE (MANAGEMENT) LIMITED

Notes to the Abbreviated Financial Statements **for the year ended 30 April 2001**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Share capital

	2001	2000
	£	£
Authorised		
17 Ordinary shares of £1 each	<u>17</u>	<u>17</u>
Allotted, called up and fully paid		
15 Ordinary shares of £1 each	<u>15</u>	<u>15</u>

3. Reserve Fund

In October 1987 the company in general meeting resolved to create a separate fund, to which each lessee initially contributed £ 250. The reserve fund is available to meet exceptional requirements not available from normal maintenance charges.

The ground rent due to the company from lessees of £ 25 per annum per apartment is credited to the reserve fund.

These funds are held in an interest bearing bank account.