

SOUTHGATE ACCOUNTING LTD
FINANCIAL STATEMENTS
FOR
30TH JUNE 2000



A18
COMPANIES HOUSE

ATC3P14C

0702
31/05/01

SOUTHGATE ACCOUNTING LTD**THE DIRECTORS' REPORT****YEAR ENDED 30TH JUNE 2000**

The directors present their annual report together with the unaudited accounts of the company for the year ended 30th June 2000. The company is dormant and has not traded during the year.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 June 2000	At 1 July 1999
Mr W B Flynn	72	72
Mrs J Flynn	<u>28</u>	<u>28</u>

Registered office:
Dean House
193 High Street
Enfield
Middlesex
EN3 4DZ

Signed by order of the directors



MRS J FLYNN
Company Secretary

Approved by the directors on 25th April 2001

SOUTHGATE ACCOUNTING LTD**BALANCE SHEET****30TH JUNE 2000**

	Note	2000 £	1999 £
CURRENT ASSETS			
Cash in hand		98	98
TOTAL ASSETS		<u>98</u>	<u>98</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and Loss Account		(2)	(2)
SHAREHOLDERS' FUNDS		<u>98</u>	<u>98</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30th June 2000. These financial statements were approved by the directors on the 25th April 2001 and are signed on their behalf by:

MR W B FLYNN



SOUTHGATE ACCOUNTING LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2000

1. DORMANT STATUS

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30th June 2000. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. RELATED PARTY TRANSACTIONS

The company was under the control of Mr W B Flynn throughout the current and previous year. Mr Flynn is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
1,000 Ordinary shares of £1.00 each	1,000	1,000
	<hr/>	<hr/>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	100	100
	<hr/>	<hr/>