

REGISTERED NUMBER: 2910477 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2012

for

Southgate (UK) Limited

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Southgate (UK) Limited

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for the Year Ended 31 January 2012**

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Southgate (UK) Limited
Company Information
for the Year Ended 31 January 2012

DIRECTORS:	S Stuart A Stuart
SECRETARY:	S Stuart
REGISTERED OFFICE.	Southgate House Moorland Road Drighlington Bradford West Yorkshire BD11 1JY
REGISTERED NUMBER:	2910477 (England and Wales)
ACCOUNTANTS:	Paylings Accountants 7 The Office Campus Paragon Business Village Red Hall Court Wakefield West Yorkshire WF1 2UY
BANKERS:	Lloyds TSB Bank plc Market Place Dewsbury West Yorkshire WF13 1DF

Southgate (UK) Limited

**Abbreviated Balance Sheet
31 January 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	388,329	388,425
CURRENT ASSETS			
Debtors		11,260	23,260
Cash at bank		4,390	5,992
		<u>15,650</u>	<u>29,252</u>
CREDITORS			
Amounts falling due within one year		<u>31,884</u>	<u>31,548</u>
NET CURRENT LIABILITIES		<u>(16,234)</u>	<u>(2,296)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		372,095	386,129
PROVISIONS FOR LIABILITIES		<u>2,564</u>	<u>2,635</u>
NET ASSETS		<u>369,531</u>	<u>383,494</u>
CAPITAL AND RESERVES			
Called up share capital	3	22,002	22,002
Revaluation reserve		114,627	114,627
Profit and loss account		<u>232,902</u>	<u>246,865</u>
SHAREHOLDERS' FUNDS		<u>369,531</u>	<u>383,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

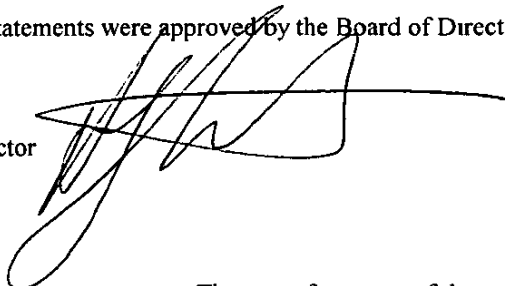
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 October 2012 and were signed on its behalf by

A Stuart - Director



The notes form part of these abbreviated accounts

Southgate (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), as modified by the revaluation of freehold investment property. The financial statements are in compliance with the Companies Act 1985 except, as explained below, that the freehold investment property is not depreciated.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

In accordance with Statement of Standard Accounting Practice No 19, depreciation is not provided on the freehold investment property. This is a departure from the Companies Act 1985 which requires all assets to be depreciated. The property is not held for consumption but for investment and the directors consider that to depreciate it would not give a true and fair view.

Depreciation is only one amongst many factors reflected in the valuation of such properties and accordingly the amount of any depreciation which might have otherwise been charged cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2011	
and 31 January 2012	397,285
DEPRECIATION	
At 1 February 2011	8,859
Charge for year	97
At 31 January 2012	8,956
NET BOOK VALUE	
At 31 January 2012	388,329
At 31 January 2011	388,426

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
22,002	Ordinary	£1	22,002	22,002

Southgate (UK) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012**

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 January 2012 and 31 January 2011

	2012	2011
	£	£
A Stuart and S Stuart		
Balance outstanding at start of year	(20,000)	(16,000)
Amounts repaid	-	(4,000)
Balance outstanding at end of year	<u>(20,000)</u>	<u>(20,000)</u>

There were no transactions with the directors during the year

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Southgate (UK) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

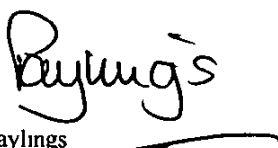
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Southgate (UK) Limited for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Southgate (UK) Limited, as a body, in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Southgate (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Southgate (UK) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Southgate (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Southgate (UK) Limited You consider that Southgate (UK) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Southgate (UK) Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Paylings
Accountants
7 The Office Campus
Paragon Business Village
Red Hall Court
Wakefield
West Yorkshire
WF1 2UY

15 October 2012