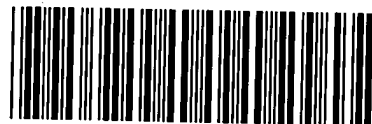


AMENDED

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017  
FOR  
SOUTHSIDE WINDOW SYSTEMS LIMITED**

THURSDAY



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SCT 05/07/2018 #108  
COMPANIES HOUSE

**SOUTHSIDE WINDOW SYSTEMS LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**SOUTHSIDE WINDOW SYSTEMS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**DIRECTORS:** Russell Gavin  
Angela Gavin  
David Russell Gavin

**SECRETARY:** Angela Gavin

**REGISTERED OFFICE:** 24 Beresford Terrace  
Ayr  
KA7 2EG

**REGISTERED NUMBER:** SC211283 (Scotland)

**ACCOUNTANTS:** Stewart Gilmour & Co.,  
Chartered Accountants  
24 Beresford Terrace  
Ayr  
KA7 2EG

**SOUTHSIDE WINDOW SYSTEMS LIMITED (REGISTERED NUMBER: SC211283)**

**BALANCE SHEET  
30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	47,246	73,458
<b>CURRENT ASSETS</b>			
Stocks		14,948	15,200
Debtors	5	32,655	13,291
Cash at bank and in hand		97,340	42,397
		<u>144,943</u>	<u>70,888</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>148,296</u>	<u>77,640</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,353)</u>	<u>(6,752)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>43,893</u>	<u>66,706</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	-	12,692
<b>NET ASSETS</b>		<u><u>43,893</u></u>	<u><u>54,014</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		4	4
Retained earnings		<u>43,889</u>	<u>54,010</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>43,893</u></u>	<u><u>54,014</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**SOUTHSIDE WINDOW SYSTEMS LIMITED (REGISTERED NUMBER: SC211283)**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R. Gavin', with a small dot at the end.

Russell Gavin - Director

## **SOUTHSIDE WINDOW SYSTEMS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017**

#### **1. STATUTORY INFORMATION**

Southside Window Systems Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8.

#### **4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 October 2016	124,625	131,831	14,919	271,375
Additions	1,810	-	692	2,502
Disposals	-	(26,249)	-	(26,249)
At 30 September 2017	126,435	105,582	15,611	247,628
<b>DEPRECIATION</b>				
At 1 October 2016	108,774	78,232	10,911	197,917
Charge for year	2,649	5,673	705	9,027
Eliminated on disposal	-	(6,562)	-	(6,562)
At 30 September 2017	111,423	77,343	11,616	200,382
<b>NET BOOK VALUE</b>				
At 30 September 2017	15,012	28,239	3,995	47,246
At 30 September 2016	15,851	53,599	4,008	73,458

**SOUTHSIDE WINDOW SYSTEMS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	30,255	13,291
Prepayments	2,400	-
	<u>32,655</u>	<u>13,291</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	38,889	-
Hire purchase contracts	3,378	25,287
Trade creditors	22,009	11,194
Corporation Tax	45,934	28,577
Social security and other taxes	4,226	2,520
VAT	32,160	8,362
Accruals and deferred income	1,700	1,700
	<u>148,296</u>	<u>77,640</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	-	12,692
	<u>-</u>	<u>12,692</u>