

Registered number
08627712

Yates Inc Limited

Abbreviated Accounts

31 July 2014

Yates Inc Limited**Registered number:** 08627712**Abbreviated Balance Sheet****as at 31 July 2014**

	Notes	2014
		£
Fixed assets		
Tangible assets	2	384
Current assets		
Debtors		1,634
Cash at bank and in hand		4,779
		<hr/> 6,413
Creditors: amounts falling due within one year		(6,633)
Net current liabilities		<hr/> (220)
Total assets less current liabilities		<hr/> 164
Provisions for liabilities		(77)
Net assets		<hr/> <hr/> 87
Capital and reserves		
Called up share capital	3	2
Profit and loss account		85
Shareholders' funds		<hr/> <hr/> 87

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S L Yates

Director

Approved by the board on 5 March 2015

Yates Inc Limited

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets	£
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Cost

Additions	480
At 31 July 2014	<u>480</u>

Depreciation

Charge for the period	96
At 31 July 2014	96

Net book value

At 31 July 2014 384

3	Share capital	Nominal value	2014 Number	2014 £
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Allotted, called up and fully paid:			
Ordinary shares	£1 each	2	<u>2</u>

	Nominal value	Number	Amount £
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Shares issued during the period:

Ordinary shares

£1 each

2

2

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