

Yoga4 UK Limited

(Company Ltd by Guarantee Number 06255595)

Financial Statements

for the year ended 31 May 2011

| Contents | Page |
|---|-------------|
| Legal and administrative information | 2 |
| Directors (Trustees) annual report | 3-4 |
| Examiners report | 5 |
| Statement of financial activities (including the income and expenditure account) | 6 |
| Balance sheet | 7 |
| Notes to the financial statements | 8 |

THURSDAY



A13AX6V4

A33

23/02/2012

#105

COMPANIES HOUSE

Yoga4 UK Limited

Legal and administrative information

Trustees

David Barnes Turner
Ashiah Rani

Company Secretary

Farah Naz Kahn

Company number

06255595

Registered office

33a Hartington Road
Sheffield
S7 2LF

Accountant

Craig Williamson
White Rose Accounting for Charities
Castlemere
Castle Lane
Penistone
S36 6AN

Bank

Barclays Bank PLC
1 Church Hill Place
London
E14 5HP

Exemptions

The directors have taken advantage of the exemptions available to small companies including the audit exemption (see statement on balance sheet)

Yoga4 UK Limited

Directors' report

The directors submit their annual report and the financial statements for the period ended 31 May 2011

Aims and objectives

Yoga4 UK Ltd, a Sheffield based Social Enterprise have developed unique products, services and identified their place in the market place based on the idea of adapting the well tried and tested discipline of yoga, a complete system for overall health and well being, which has endured over 5,000 years into a practical and useable packages that ensure the benefits and impacts are far reaching i.e. a cradle to grave approach

- Work in partnership with key agencies, organisations and individuals operating in the arena of health and well being
- Create opportunities to widen participation and maximise inclusion by reducing health inequalities and barriers to access
- Raise awareness and understanding and develop improved attitudes to the importance of optimal health and well being
- Build sustainable relationships by creating opportunities for our clients to contribute their creativity and entrepreneurial spirit to the development of the organisation and engage in the wider delivery mechanism e.g. licensed trainers

Yoga4 UK Limited

Directors' report

Directors responsibilities for the financial statements

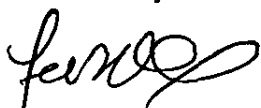
Company law requires the Directors to prepare financial statements for each financial period which show the state of affairs of the company and of net income or expenditure of the company for that period. In preparing those financial statements, the Directors are required to

- ☐ select suitable accounting policies and apply them consistently,
- ☐ make judgements and estimates that are reasonable and prudent
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- ☐ state whether applicable accounting standards of recommended

The Directors are responsible for keeping proper accounting records which practice have been followed subject to any departures disclosed and explained in the financial statements and are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Directors on 21st Feb 2012 and is signed on their behalf by



Farah Naz Kahn
Company Secretary

Yoga4 UK Limited

**Independent Examiner's report on the Accounts of
Yoga4 UK Limited
for the year ended 31 May 2011**

I report on the accounts of the company for the year ended 31 May 2011, which are set out on pages 6 to 8

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

examine the accounts under section 43 of the 1993 Act,
to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention


(1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 386 of the Companies Act 2006, and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Craig Williamson
White Rose Accounting for Charities
Castlemere
Castle Lane
Penistone
S36 6AN

Date 6/2/12

Yoga4 UK Limited

Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 31 May 2011

| | Notes | Total 2011 £ | Total 2009 £ |
|--|-------|--------------------|--------------------|
| Incoming resources | | | |
| After school clubs | | 1,183 | 2,805 |
| Children's centres | | 202 | 3,920 |
| Nurseries | | 40,409 | 7,458 |
| Teachers | | - | 175 |
| Y4 adults | | - | 8,748 |
| Y4 schools | | - | 1,767 |
| Y4 seniors | | - | 6,398 |
| Yoga adult classes | | 684 | 820 |
| Yoga health days | | 390 | 1,150 |
| Other | | 3,651 | 1,263 |
| Bank interest | | 38 | 90 |
| Total Incoming resources | | 46,557 | 34,594 |
| Resources expended | | | |
| Staff costs | | 38,714 | 38,770 |
| Tutors and training | | 5,476 | 8,086 |
| Accountancy | | 250 | 300 |
| Insurance | | 179 | 230 |
| Bank charges | | 142 | 175 |
| Postage | | 235 | 304 |
| Stationery | | - | 185 |
| Publicity | | 540 | 5,526 |
| Telephone/internet | | 360 | 406 |
| External accreditaion/memberships | | 195 | 51 |
| Computer software & consumables | | 612 | 43 |
| Refunds | | - | 368 |
| Commissions | | 1,664 | 210 |
| Travel costs and refreshments | | 3,007 | 2,490 |
| Room hire/events | | 274 | 2,444 |
| Learner certificates | | 1,755 | 240 |
| Depreciation | 2 | 183 | 184 |
| Materials/resources | | 1,059 | 1,413 |
| Business meetings | | 51 | 10 |
| Equipment | | 130 | - |
| Other expenditure | | 585 | 727 |
| Total resources expended | | 55,411 | 62,162 |
| Net (outgoing)/incoming resources | | (8,854) | (27,568) |
| Total funds brought forward | | (26,630) | 938 |
| Total funds carried forward | | (35,484) | (26,630) |

Yoga4 UK Limited
Balance Sheet
as at 31 May 2011

| | Notes | 2011 £ | 2010 £ |
|--|----------|------------------------|------------------------|
| Fixed Assets | 2 | - | 183 |
| Current Assets | | | |
| Balance at bank and cash | | 12,506 | 16,395 |
| Debtors | 3 | <u>5,000</u> | <u>8,000</u> |
| Total current assets | | 17,506 | 24,395 |
| Creditors amounts falling due within one year | 4 | (2,990) | (1,208) |
| Net current assets/(liabilities) | | <u>14,516</u> | <u>23,187</u> |
| Total assets less current liabilities | | <u>14,516</u> | <u>23,370</u> |
| Creditors amounts falling due after more than one year | 5 | (50,000) | (50,000) |
| Total net assets | | <u>(35,484)</u> | <u>(26,630)</u> |
| Represented By | | | |
| Unrestricted income fund | | (35,484) | (26,630) |
| | | <u>-</u> | <u>-</u> |
| | | <u>(35,484)</u> | <u>(26,630)</u> |

For the year ending 31 May 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements are approved by the Directors on _____ and signed on its behalf by

David Barnes Turner
 Director



Ashiah Rani
 Director



Yoga4 UK Limited

Notes to the financial statements for the year ended 31 May 2011

1 Accounting Policies

(a) General

These accounts have been prepared in accordance with applicable accounting standards and with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 ("SORP 2005")

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

(c) Resources expended

Expenditure is included on an accruals basis

(d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The company has chosen not to capitalise equipment with a cost value of less than £600

Equipment 25% Straight line method

(e) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds

(f) Restricted funds are to be used for specific purposes as laid down by the donor

2 Fixed assets

| | Equipment |
|--------------------------|------------|
| | £ |
| Cost or Valuation | |
| as at 1 June 2010 | 735 |
| Additions | - |
| as at 31 May 2011 | <u>735</u> |
| Depreciation | |
| as at 1 June 2010 | 552 |
| Charge for the year | 183 |
| Disposals | - |
| as at 31 May 2011 | <u>735</u> |
| Net book value | |
| as at 31 May 2011 | <u>-</u> |
| Net book value | |
| as at 31 May 2010 | 368 |

3 Debtors

These are monies owed to the organisation but not received during the accounting period. They are in respect of

| | 2011 | 2010 |
|--------------|--------------|--------------|
| | £ | £ |
| Trade debtor | 5,000 | 8,000 |
| | <u>5,000</u> | <u>8,000</u> |

4 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of

| | 2011 | 2010 |
|---------------------|--------------|--------------|
| | £ | £ |
| Accountancy | 250 | 300 |
| Farah Kahn expenses | 2,740 | 908 |
| | <u>2,990</u> | <u>1,208</u> |

5 Creditors, amounts falling due more than one year

| | 2011 | 2010 |
|----------------------|---------------|---------------|
| | £ | £ |
| Future Builders Loan | 50,000 | 50,000 |
| | <u>50,000</u> | <u>50,000</u> |