

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

**FOR**

**DEVLIN DECORATORS LIMITED**

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**for the year ended 31 December 2012**

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**DEVLIN DECORATORS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2012**

**DIRECTORS:**

S A Devlin  
Mrs S P Devlin

**SECRETARY:**

Mrs S P Devlin

**REGISTERED OFFICE:**

West Eagle  
Seaholme Road  
Mablethorpe  
Lincolnshire  
LN12 2NX

**REGISTERED NUMBER:**

04941288 (England and Wales)

**ACCOUNTANTS:**

Philip Ross & Co  
2A Knowle Street  
Mablethorpe  
Lincolnshire  
LN12 2BG

**ABBREVIATED BALANCE SHEET**  
**31 December 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		8,250		9,000
Tangible assets	3		<u>35,242</u>		<u>38,029</u>
			43,492		47,029
<b>CURRENT ASSETS</b>					
Stocks		3,250		3,000	
Debtors		<u>127,855</u>		<u>99,032</u>	
		131,105		102,032	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>153,151</u>		<u>155,480</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(22,046)</u>		<u>(53,448)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			21,446		(6,419)
<b>CREDITORS</b>					
Amounts falling due after more than one year			(7,297)		(2,815)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(11,162)</u>		<u>(11,162)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>2,987</u>		<u>(20,396)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>2,985</u>		<u>(20,398)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,987</u>		<u>(20,396)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**DEVLIN DECORATORS LIMITED (REGISTERED NUMBER: 04941288)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 March 2013 and were signed on its behalf by:

S A Devlin - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2012**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	15,000
<b>AMORTISATION</b>	
At 1 January 2012	6,000
Amortisation for year	750
At 31 December 2012	6,750
<b>NET BOOK VALUE</b>	
At 31 December 2012	8,250
At 31 December 2011	9,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 December 2012**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	85,126
Additions	10,739
Disposals	(9,544)
At 31 December 2012	<u>86,321</u>
<b>DEPRECIATION</b>	
At 1 January 2012	47,097
Charge for year	8,716
Eliminated on disposal	(4,734)
At 31 December 2012	<u>51,079</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>35,242</u>
At 31 December 2011	<u>38,029</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**5. SECURITY PROVIDED TO BARCLAYS BANK PLC**

The directors have provided personal covenants to Barclays Bank Plc which are supported by a legal mortgage over a personally owned property.

**DEVLIN DECORATORS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**DEVLIN DECORATORS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Philip Ross & Co  
2A Knowle Street  
Mablethorpe  
Lincolnshire  
LN12 2BG

26 March 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.