

REGISTERED NUMBER. 04549057 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010
FOR
SOUTHWEST MICROWAVE LIMITED**



SOUTHWEST MICROWAVE LIMITED

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For The Year Ended 30 SEPTEMBER 2010**

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SOUTHWEST MICROWAVE LIMITED
COMPANY INFORMATION
For The Year Ended 30 SEPTEMBER 2010

DIRECTOR: R McCormick

REGISTERED OFFICE. 93 High Street
Evesham
Worcestershire
WR11 4DU

REGISTERED NUMBER: 04549057 (England and Wales)

AUDITORS: Allchurch Bailey Limited
Chartered Accountants
Almswood House
93 High Street
Evesham
Worcestershire
WR11 4DU

**REPORT OF THE INDEPENDENT AUDITORS TO
SOUTHWEST MICROWAVE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Southwest Microwave Limited for the year ended 30 September 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

David Brown (Senior Statutory Auditor)
for and on behalf of Allchurch Bailey Limited
Chartered Accountants
Almswood House
93 High Street
Evesham
Worcestershire
WR11 4DU

7 March 2011

SOUTHWEST MICROWAVE LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	35,740	48,017
CURRENT ASSETS			
Stocks		83,524	86,743
Debtors		408,703	423,545
Cash at bank and in hand		100,249	70,035
		<u>592,476</u>	<u>580,323</u>
CREDITORS			
Amounts falling due within one year		<u>442,997</u>	<u>523,539</u>
NET CURRENT ASSETS		<u>149,479</u>	<u>56,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>185,219</u>	<u>104,801</u>
PROVISIONS FOR LIABILITIES		<u>4,480</u>	<u>-</u>
NET ASSETS		<u><u>180,739</u></u>	<u><u>104,801</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100,000	100,000
Profit and loss account		<u>80,739</u>	<u>4,801</u>
SHAREHOLDERS' FUNDS		<u><u>180,739</u></u>	<u><u>104,801</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 2 FEB 2011 and were signed by


R McCormick - Director

The notes form part of these abbreviated accounts

SOUTHWEST MICROWAVE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- Over the remaining lease term
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Group transactions

The company has taken advantage of the exemption available under the FRSE not to disclose transactions with other group undertakings as it is a wholly owned subsidiary undertaking whose results are included in consolidated accounts which are publicly available in the USA

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	117,845
Additions	5,708
Disposals	(6,899)
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At 30 September 2010	116,654
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DEPRECIATION	
At 1 October 2009	69,826
Charge for year	17,987
Eliminated on disposal	(6,899)
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At 30 September 2010	80,914
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NET BOOK VALUE	
At 30 September 2010	<u>35,740</u>
At 30 September 2009	<u>48,019</u>

SOUTHWEST MICROWAVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 30 SEPTEMBER 2010

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2010 £ <u>100,000</u>	2009 £ <u>100,000</u>
100,000	Share capital 1			

4 ULTIMATE PARENT COMPANY

The ultimate parent company is Southwest Microwave Inc , a company incorporated in the United States of America The group in which the results of the company are consolidated is that headed by Southwest Microwave Inc The consolidated financial statements are available to the public