

COMPANY REGISTRATION NUMBER 04098600

SPBR LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 JANUARY 2014



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SPBR LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2014

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SPBR LIMITED
ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Cash at bank and in hand		100	81
CREDITORS: Amounts falling due within one year		<u>33,286</u>	<u>32,799</u>
NET CURRENT LIABILITIES		<u>(33,186)</u>	<u>(32,718)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(33,186)</u>	<u>(32,718)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(33,188)</u>	<u>(32,720)</u>
DEFICIT		<u>(33,186)</u>	<u>(32,718)</u>

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22/10/2014, and are signed on their behalf by:


MRS J PIERCE


MR S PIERCE

Company Registration Number: 04098600

The notes on pages 2 to 3 form part of these abbreviated accounts.

SPBR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

The accounts have been prepared on a going concern basis notwithstanding that there is an overall capital deficiency and working capital deficiency of £33,186. This deficiency includes £32,902 owed to the directors of the company who will not withdraw sums at levels likely to prejudice the company's ability to continue trading.

2. TRANSACTIONS WITH THE DIRECTORS

Amounts owed to the directors of the company at the year-end total £32,902 (2013: £32,415).

SPBR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>