

**SPBR LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 JANUARY 2013**

**DAVID S FRASER**  
Chartered Accountants  
5 Erin Close  
London SW6 1BF



A30      09/09/2013      #74  
COMPANIES HOUSE

**SPBR LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2013**

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**SPBR LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 JANUARY 2013**

	Note	2013 £	£	2012 £	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		81		138	
<b>CREDITORS Amounts falling due within one year</b>		<u>32,799</u>		<u>32,402</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(32,718)</u>		<u>(32,264)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(32,718)</u>		<u>(32,264)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		2		2
Profit and loss account			<u>(32,720)</u>		<u>(32,266)</u>
<b>DEFICIT</b>			<u>(32,718)</u>		<u>(32,264)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by

  
MRS J PIERCE

  
MR S PIERCE

Company Registration Number 04098600

The notes on pages 2 to 3 form part of these abbreviated accounts

**SPBR LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**SPBR LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2013**

**1 ACCOUNTING POLICIES** *(continued)***Going concern**

The accounts have been prepared on a going concern basis notwithstanding that there is an overall capital deficiency and working capital deficiency of £32,718. This deficiency includes £32,415 owed to the directors of the company who will not withdraw sums at levels likely to prejudice the company's ability to continue trading.

**2 TRANSACTIONS WITH THE DIRECTORS**

Amounts owed to the directors of the company at the year-end total £32,415Cr (2012 £31,412 Cr)

**3. SHARE CAPITAL****Authorised share capital:**

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>