

# **ScottishPower Distribution Limited**

## **Directors' Report and Accounts for the Year Ended 31 March 2000**

Registered No. 189125



# **ScottishPower Distribution Limited**

## **Directors' Report and Accounts**

### **for the year ended 31 March 2000**

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# **ScottishPower Distribution Limited**

## **Report of the Directors**

The directors present their report and unaudited Accounts for the year ended 31 March 2000.

### **Activities and review**

The company was established to complement the activities of the ultimate parent company or of other companies in the group. The company was not involved in trading during the year and was dormant.

### **Directors and their interests**

The directors who held office during the year were as follows:

Ian Russell

Ken Vowles (appointed 8 November 1999)

Duncan Whyte (resigned 31 May 1999)

None of the directors who held office at the end of the financial year had any disclosable interests in the shares of the company. The interests of the directors who are also directors of Scottish Power plc, in the shares of Scottish Power plc, are disclosed in the Annual Report and Accounts of that company.

# **ScottishPower Distribution Limited**

## **Directors' responsibilities**

The directors are required by UK company law to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial period.


The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made in the preparation of the Accounts for the year ended 31 March 2000. The directors also confirm that applicable accounting standards have been followed and that the Accounts have been prepared on the going concern basis.

The directors are responsible for maintaining proper accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

## **Auditors**

The company is a dormant company within the meaning of Section 250 of the Companies Act 1985 (as amended) and is exempt from appointing auditors.

## **By order of the Board**



**Andrew Mitchell**  
Secretary  
8 January 2001

# ScottishPower Distribution Limited

## Balance Sheet

as at 31 March 2000

	Notes	2000 £	1999 £
<b>Current Assets</b>			
Debtors	3	2	2
<b>Net assets</b>		<u>2</u>	<u>2</u>
Called up share capital	4	2	2
<b>Equity shareholders' funds</b>		<u>2</u>	<u>2</u>

The Notes on pages 5 and 6 form part of these Accounts.

The company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the period from 7 September 1998 (date of incorporation) to 31 March 2000 inclusive. Accordingly no profit and loss account has been prepared.

Approved by the Board on 8 January 2001 and signed on its behalf by



**Ian Russell**  
Director

# ScottishPower Distribution Limited

## Notes to the Accounts

for the year ended 31 March 2000

### 1 Basis of accounting

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The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards in the UK and with the requirements of the Companies Act 1985.

### 2 Directors' emoluments

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None of the directors received any remuneration from the company in respect of their service to the company.

### 3 Debtors

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	2000 £	1999 £
Amounts falling due within one year:		
Called up share capital not paid	2	2
	==	==

### 4 Share capital

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	2000 £	1999 £
Authorised:		
100 Ordinary shares of £1 each	100	100
	—	—
Allotted, called up and nil paid:		
2 Ordinary Shares of £1 each	2	2
	—	—

## **5 Ultimate parent company**

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The directors regard Scottish Power plc, a company registered in Scotland, as the ultimate parent undertaking. Copies of the ultimate parent's consolidated Accounts may be obtained from The Secretary, Scottish Power plc, 1 Atlantic Quay, Glasgow, G2 8SP.