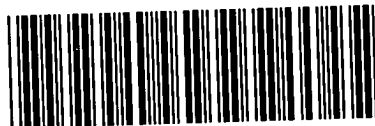


UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
SP AEROSUMS LTD

THURSDAY



A19 *A86LAARU* #202
30/05/2019
COMPANIES HOUSE

SP AEROSUMS LTD

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FOR THE YEAR ENDED 31 AUGUST 2018**

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SP AEROSUMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTOR: G Cook

REGISTERED OFFICE: 31 Windsor Av
Anlaby
Hull
E. Yorks
HU10 7AT

REGISTERED NUMBER: 07755952 (England and Wales)

ACCOUNTANTS: Majors Limited
F15 The Bloc
38 Springfield Way
Anlaby
Hull
E. Yorks
HU10 6RJ

SP AEROSUMS LTD (REGISTERED NUMBER: 07755952)

**BALANCE SHEET
31 AUGUST 2018**

		2018	2017
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	92	138
CURRENT ASSETS			
Debtors	5	6,686	307
Cash at bank		189,592	172,105
		<u>196,278</u>	<u>172,412</u>
CREDITORS			
Amounts falling due within one year	6	49,785	39,405
NET CURRENT ASSETS		<u>146,493</u>	<u>133,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>146,585</u>	<u>133,145</u>
PROVISIONS FOR LIABILITIES		<u>17</u>	<u>27</u>
NET ASSETS		<u><u>146,568</u></u>	<u><u>133,118</u></u>
CAPITAL AND RESERVES			
Called up share capital		5	5
Retained earnings		146,563	133,113
SHAREHOLDERS' FUNDS		<u><u>146,568</u></u>	<u><u>133,118</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

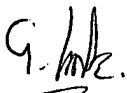
SP AEROSUMS LTD (REGISTERED NUMBER: 07755952)

**BALANCE SHEET - continued
31 AUGUST 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 May 2019 and were signed by:

A handwritten signature in black ink, appearing to read 'G. Cook', with a horizontal line underneath.

G Cook - Director

The notes form part of these financial statements

SP AEROSUMS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1. STATUTORY INFORMATION

Sp Aerosums Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

SP AEROSUMS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2017 and 31 August 2018	<u>1,030</u>
DEPRECIATION	
At 1 September 2017	892
Charge for year	46
	<u>938</u>
At 31 August 2018	
NET BOOK VALUE	
At 31 August 2018	<u>92</u>
At 31 August 2017	<u>138</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	5,400	-
Amounts recoverable on contract	1,146	307
Prepayments	140	-
	<u>6,686</u>	<u>307</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Tax	10,188	11,593
Director's current account	35,126	23,445
Accrued expenses	4,471	4,367
	<u>49,785</u>	<u>39,405</u>