

SPEARING ASSOCIATES LLP

COMPANY REGISTRATION NUMBER OC376197

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

WEDNESDAY



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COMPANIES HOUSE

SPEARING ASSOCIATES LLP

ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2019**DESIGNATED MEMBERS**

ML SPEARING
MM SPEARING

REGISTERED OFFICE

THE SYCAMORES
SHOREHAM ROAD
SMALL DOLE
WEST SUSSEX
BN5 9YG

REGISTERED NUMBER

OC376197 (ENGLAND AND WALES)

PRINCIPAL ACTIVITY

ACCOUNTING SERVICES. INCORPORATED 19 JUNE 2012.

SPEARING ASSOCIATES LLP**BALANCE SHEET AS AT 30 JUNE 2019**

			2019 £	2018 £
FIXED ASSETS				
TANGIBLE ASSETS	NOTE 2	811		
TOTAL FIXED ASSETS			811	617
CURRENT ASSETS				
DEBTORS	NOTE 3	1,338		
TOTAL CURRENT ASSETS			1,338	1,178
TOTAL ASSETS			2,148	1,795
TOTAL MEMBERS INTERESTS				
LOANS AND OTHER DEBTS DUE TO MEMBERS	NOTE 4		2,148	1,795
			2,148	1,795

For the year ended 30 June 2019, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These accounts have been prepared and delivered in accordance with the provisions applicable to the small companies regime, modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the members on 17 March 2020 and signed on their behalf by



ML Spearing, FCA (Designated Member)

SPEARING ASSOCIATES LLP**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2019****1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

TURNOVER

Turnover represents invoiced sales, excluding value added tax. Spearing Associates LLP is currently not registered for value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following rates, in order to write off each asset over its estimated useful life.

Computer equipment	33.33%
Fixtures and fittings	33.33%

2. TANGIBLE FIXED ASSETS

	COMPUTER EQUIPMENT	FIXTURES AND FITTINGS	TOTAL
COST			
AS AT 1 JULY 2018	3,781	668	4,449
ADDITIONS IN THE YEAR	727	-	727
AS AT 30 JUNE 2019	<u>4,508</u>	<u>668</u>	<u>5,176</u>
DEPRECIATION			
AS AT 1 JULY 2018	3,355	477	3,832
CHARGE FOR THE YEAR	395	138	533
AS AT 30 JUNE 2019	<u>3,750</u>	<u>615</u>	<u>4,365</u>
NET BOOK VALUE			
AS AT 30 JUNE 2019	<u>757</u>	<u>53</u>	<u>811</u>
AS AT 30 JUNE 2018	<u>426</u>	<u>191</u>	<u>617</u>

3. DEBTORS

TRADE DEBTORS	960
PREPAYMENTS	378
	<u>1,338</u>

4. LOANS AND OTHER DEBTS DUE TO MEMBERS

AMOUNTS OWED TO MEMBERS IN RESPECT OF PROFITS	<u>2,148</u>
FALLING DUE WITHIN ONE YEAR	<u>2,148</u>