

# REGISTRARS COPY

Company Registration No 05660667 (England and Wales)

**ABBEYSTONE MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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# ABBEYSTONE MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2	12,744		14,687	
Investments	2	2,000		-	
			<u>14,744</u>		<u>14,687</u>
<b>Current assets</b>					
Debtors		27,320		20,246	
Cash at bank and in hand		6,654		4,587	
		<u>33,974</u>		<u>24,833</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(25,895)</u>		<u>(19,412)</u>	
<b>Net current assets</b>			<u>8,079</u>		<u>5,421</u>
<b>Total assets less current liabilities</b>			<u>22,823</u>		<u>20,108</u>
<b>Provisions for liabilities</b>			<u>(1,384)</u>		<u>(1,469)</u>
			<u>21,439</u>		<u>18,639</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		3
Other reserves			1		-
Profit and loss account			21,436		18,636
<b>Shareholders' funds</b>			<u>21,439</u>		<u>18,639</u>

# **ABBEYSTONE MANAGEMENT LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2010**

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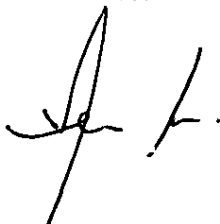
For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 September 2011

P J Butler  
Director



Company Registration No. 05660667

# **ABBEYSTONE MANAGEMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents management fees received

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% Reducing balance
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#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.6 Revenue recognition**

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under its contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements

# ABBEYSTONE MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2010	24,531	-	24,531
Additions	268	2,000	2,268
At 31 December 2010	24,799	2,000	26,799
<b>Depreciation</b>			
At 1 January 2010	9,844	-	9,844
Charge for the year	2,211	-	2,211
At 31 December 2010	12,055	-	12,055
<b>Net book value</b>			
At 31 December 2010	12,744	2,000	14,744
At 31 December 2009	14,687	-	14,687

In August 2010 the company purchased 2000 £1 ordinary shares in Abbetstone Property Management and Investment Company Limited, this represents 25% of the total shareholding

### 3 Share capital

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	3

On 16 June 2010, 1 ordinary £1 share, which represents 33 33% of the issued share capital, was purchased from Mrs M Prigmore by Abbeystone Management Limited for £1 This was to accommodate the former director's withdrawal from the company