

Unaudited Abbreviated Accounts for the year ended 30 September 2004

for

Specialised Security Systems Limited



Specialised Security Systems Limited

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for the year ended 30 September 2004**

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Specialised Security Systems Limited

Company Information
for the year ended 30 September 2004

DIRECTORS: A A Carmichael
Mrs A P Carmichael

SECRETARY: Mrs A P Carmichael

REGISTERED OFFICE: Carmichael House
The Green
Inkberrow
Worcestershire
WR7 4DZ

REGISTERED NUMBER: 1875460

ACCOUNTANTS: Derek Young & Co
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire B97 4HP

Specialised Security Systems Limited

Abbreviated Balance Sheet
30 September 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		51,103		48,575
Tangible assets	3		148,630		114,749
			<u>199,733</u>		<u>163,324</u>
CURRENT ASSETS:					
Stocks		83,939		93,298	
Debtors		280,861		306,483	
Cash at bank		112,259		59,477	
		<u>477,059</u>		<u>459,258</u>	
CREDITORS: Amounts falling due within one year					
		<u>290,888</u>		<u>280,423</u>	
NET CURRENT ASSETS:			<u>186,171</u>		<u>178,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£385,904</u>		<u>£342,159</u>
CAPITAL AND RESERVES:					
Called up share capital	4		25,000		25,000
Profit and loss account			360,904		317,159
SHAREHOLDERS' FUNDS:			<u>£385,904</u>		<u>£342,159</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

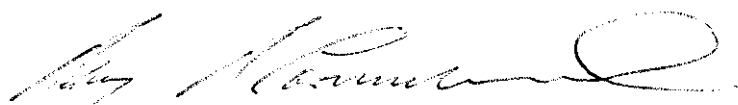
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A A Carmichael - Director

Approved by the Board on 1 June 2005

The notes form part of these abbreviated accounts

Specialised Security Systems Limited

Notes to the Abbreviated Accounts
for the year ended 30 September 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1993, is being written off evenly over its estimated useful life of twenty years.

Goodwill, being the amount paid in connection with the acquisition of Avonside Security Limited in 1998, is being written off evenly over its estimated useful life of 10 years.

The goodwill in connection with the acquisition of Arrow Security Limited in 2001 is being written off evenly over its estimated useful life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Specialised Security Systems Limited

**Notes to the Abbreviated Accounts
for the year ended 30 September 2004**

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2003	82,275
Additions	8,128
	<hr/>
At 30 September 2004	90,403
	<hr/>
AMORTISATION:	
At 1 October 2003	33,700
Charge for year	5,600
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At 30 September 2004	39,300
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NET BOOK VALUE:	
At 30 September 2004	51,103
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At 30 September 2003	48,575
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3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2003	318,278
Additions	122,602
Disposals	(63,665)
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At 30 September 2004	377,215
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DEPRECIATION:	
At 1 October 2003	203,529
Charge for year	56,470
Eliminated on disposals	(31,414)
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At 30 September 2004	228,585
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NET BOOK VALUE:	
At 30 September 2004	148,630
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At 30 September 2003	114,749
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
250,000	Ordinary	£1	250,000	250,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
25,000	Ordinary	£1	25,000	25,000
			<hr/>	<hr/>