

**Registered Number 02347451**

**SPECIALIST HIRES LIMITED**

**Abbreviated Accounts**

**30 April 2011**

## SPECIALIST HIRES LIMITED

Registered Number 02347451

## Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	148,308	203,475
Total fixed assets		148,308	203,475
<b>Current assets</b>			
Stocks		32,864	38,562
Debtors		401,151	352,687
Cash at bank and in hand		161,251	170,957
Total current assets		595,266	562,206
<b>Creditors: amounts falling due within one year</b>	3	(593,697)	(607,170)
<b>Net current assets</b>		1,569	(44,964)
<b>Total assets less current liabilities</b>		149,877	158,511
<b>Creditors: amounts falling due after one year</b>		(25,642)	(44,640)
<b>Provisions for liabilities and charges</b>		(10,702)	(17,850)
<b>Total net Assets (liabilities)</b>		113,533	96,021
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		113,433	95,921
<b>Shareholders funds</b>		113,533	96,021

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2011

And signed on their behalf by:

**W B M Henderson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April  
2011

**1 Accounting policies**

**Accounting convention** The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised when sales invoices are raised. Tangible fixed assets and depreciation Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15.00% Reducing Balance
Machinery	25.00% Reducing Balance
Plant	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 April 2010	817,127
additions	
disposals	
revaluations	
transfers	
At 30 April 2011	<u>817,127</u>
Depreciation	
At 30 April 2010	613,652
Charge for year	55,167
on disposals	
At 30 April 2011	<u>668,819</u>
Net Book Value	
At 30 April 2010	203,475
At 30 April 2011	<u>148,308</u>

3 **Creditors: amounts falling due within one year** \_\_\_\_\_

2011	2010
£	£
593,697	607,170

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Marshspace Limited.

5 **Ultimate parent company**

The ultimate parent company is Marshspace Limited, registered in England.