

Registered Number 06422238

Specialized Appliance Service Ltd

Abbreviated Accounts

31 March 2011

Specialized Appliance Service Ltd

Registered Number 06422238

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets	2		
Tangible		697	0
		<u>697</u>	<u>0</u>
Current assets			
Debtors		6,480	9,080
Cash at bank and in hand		5,822	4,546
Total current assets		<u>12,302</u>	<u>13,626</u>
Creditors: amounts falling due within one year		(9,543)	(6,093)
Net current assets (liabilities)		<u>2,759</u>	<u>7,533</u>
Total assets less current liabilities		<u>3,456</u>	<u>7,533</u>
Creditors: amounts falling due after more than one year 3		(723)	(4,996)
Total net assets (liabilities)		<u>2,733</u>	<u>2,537</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		2,723	2,527
Shareholders funds		<u>2,733</u>	<u>2,537</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 May 2011

And signed on their behalf by:

Mr S. Yeardley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 **Fixed Assets**

		Tangible Assets	Total
Cost or valuation		£	£
At 01 April 2010		0	0
Additions		820	820
At 31 March 2011	-	<u>820</u>	<u>820</u>
Depreciation			
At 01 April 2010		0	0
Charge for year	-	123	123
At 31 March 2011	-	<u>123</u>	<u>123</u>
Net Book Value			
At 31 March 2011		697	697
At 31 March 2010	-	<u>0</u>	<u>0</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
10 Ordinary of £1 each	10	10