

SPARKLEGLLEN LIMITED

Report and Balance Sheet

31 December 2006

TUESDAY



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COMPANIES HOUSE

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OFFICERS AND COMPANY INFORMATION

DIRECTORS

P E Green
M L Young

SECRETARY

M L Thomas

REGISTERED OFFICE

Atlantic House
Aviation Park West
Bournemouth International Airport
Christchurch
Dorset BH23 6EW

DIRECTORS' REPORT

The directors present their annual report and the balance sheet for the year ended 31 December 2006

ACTIVITY

The company no longer trades

REVIEW OF THE BUSINESS

The company did not trade during the year ended 31 December 2006 and made neither profit nor loss

DIVIDENDS

The directors do not recommend the payment of a dividend (2005 £Nil)

DIRECTORS

The following were directors of the company during the year

P E Green

M L Young (appointed 26 July 2006)

D H Clark (resigned 31 May 2007)

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary

The directors confirm that they have complied with the above requirements in preparing the financial statements

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' REPORT (continued)

AUDITORS

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

ELECTIVE RESOLUTIONS

On 8 June 2006, the Company passed the following Elective Resolutions under the Companies Act 1985 ("the Act")

- (i) to dispense with the laying of reports and accounts at Annual General Meeting ("AGM") under Section 252 of the Act,
- (ii) to dispense with holding an AGM under Section 366(A) of the Act, and
- (iii) to dispense with the obligation to appoint auditors annually under Section 386 of the Act

Approved by the Board of Directors on 29 June 2007 and signed on behalf of the Board



M L Thomas
Company Secretary

BALANCE SHEET
31 December 2006

	Note	2006 £	2005 £
CURRENT ASSETS			
Debtors Amounts due from group companies		100	100
NET CURRENT ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>-</u>	<u>-</u>
EQUITY SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

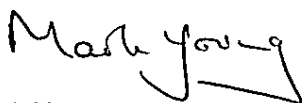
For the year ended 31 December 2006 the company was entitled to exemption from the need to obtain an audit as a dormant company under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The balance sheet was approved by the Board of Directors on 29 June 2007

Signed on behalf of the Board of Directors



M L Young
Director

NOTES TO THE BALANCE SHEET
Year ended 31 December 2006

1 ACCOUNTING POLICY

The balance sheet is prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 1985 and applicable United Kingdom accounting standards

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the current or preceding financial year and consequently made neither profit nor loss. There are no recognised gains or losses for the current financial year and preceding financial year. Accordingly no statement of gains and losses has been produced

3 INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company paid no directors' emoluments during the financial year. Both of the directors are employees of Meggitt PLC and are remunerated by that company for their services to the group as a whole. It is not practicable to apportion their remuneration between the companies of which they are directors.

The company had no employees during the financial year.

Two of the directors exercised options in the shares of the ultimate holding company, Meggitt PLC, during the year (2005: two)

4. CALLED UP SHARE CAPITAL

	2006	2005
	£	£
Authorised		
1,000,000 ordinary shares of £1 each	1,000,000	1,000,000
Called up, allotted and fully paid		
100 ordinary shares of £1 each	100	100

5 CASH FLOW STATEMENT

As a wholly owned subsidiary of Meggitt PLC, a UK registered company, Sparkleglen Limited has taken advantage of the exemption under the terms of FRS1 (Revised 1996) from the requirement to produce a cash flow statement. A consolidated cash flow statement is included in the Meggitt PLC group accounts which are publicly available.

NOTES TO THE BALANCE SHEET
Year ended 31 December 2006

6. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Meggitt Properties PLC. The company's ultimate parent undertaking and controlling party is Meggitt PLC, a company registered in England and Wales. Copies of the group Balance Sheet of Meggitt PLC are available from Meggitt PLC, Atlantic House, Aviation Park West, Bournemouth International Airport, Christchurch, Dorset, BH23 6EW.

7. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS8, 'Related Party Disclosures', on the grounds that it is a wholly owned subsidiary of a group headed by Meggitt PLC, whose accounts are publicly available.