

Registration number 4202349

**Young Builders Trust Building Futures (UK) Ltd**  
**Directors' and trustees' report and financial statements**  
**for the year ended 30 April 2010**

SATURDAY



\*AFYJVR7Z\*

A44

29/01/2011

83

COMPANIES HOUSE

---

## **Young Builders Trust Building Futures (UK) Ltd**

### **Company information**

Directors and trustees	John K Harding CBE Monica Chatterton MBE Michael Stewart Peter Breathwick
Executive director and Secretary	Kenneth Claxton
Company number	4202349
Charity number	1101898
Registered office	Burwood House 14-16 Caxton Street London SW1H 0QY
Auditors	M J Hosmer Barfords Standford Hill Standford, Bordon Hampshire GU35 8QU
Bankers	The Co-operative Bank plc Business Direct Kings Valley, Yew Street Stockport, Cheshire SK4 2JU

---

## **Young Builders Trust Building Futures (UK) Ltd**

### **Contents**

	<b>Page</b>
Directors' and trustees' report	<b>1 - 2</b>
Auditors' report	<b>3 - 4</b>
Summary statement of financial activities	<b>5</b>
Balance sheet	<b>6</b>
Notes to the financial statements	<b>7</b>
Detailed statement of financial activities	<b>8 - 9</b>

## **Young Builders Trust Building Futures (UK) Ltd**

### **Directors' and trustees' report for the year ended 30 April 2010**

The directors and trustees present their report and the financial statements for the year ended 30 April 2010.

#### **Objects of the charity, principal activities and organisation of work**

The charitable company is constituted to enable socially excluded young people to become involved in vocational training programmes in the course of constructing communities, new environments, homes and other facilities for those in need

#### **Directors and trustees**

The directors and trustees who served during the year are as stated below

John K Harding CBE  
Monica Chatterton MBE  
Michael Stewart  
Peter Breathwick

#### **Directors' and trustees' responsibilities**

The directors and trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors and trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit of the charity for that year. In preparing these financial statements the directors and trustees are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The directors and trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Young Builders Trust Building Futures (UK) Ltd**

**Directors' and trustees' report  
for the year ended 30 April 2010**

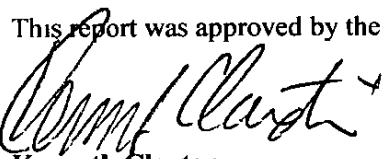
**Auditors**

In accordance with Section 487(2) of the Companies Act 2006, M J Hosmer are deemed to be reappointed

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on

28 January 2011 and signed on its behalf by



**Kenneth Claxton**  
**Secretary**

## **Young Builders Trust Building Futures (UK) Ltd**

### **Independent auditor's report to the trustees of Young Builders Trust Building Futures (UK) Ltd**

We have audited the financial statements of Young Builders Trust Building Futures (UK) Ltd for the year ended 30 April 2010 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's trustees, in accordance with our terms of engagement. Our audit work has been undertaken so that we might state to the company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the directors and trustees and auditors**

The directors' (who are also trustees for the purposes of company law) responsibilities for preparing the report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006, and whether the information given in the report is consistent with the financial statements. We also report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding remuneration and other transactions is not disclosed.

We read other information contained in the report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

#### **Basis of audit opinion**

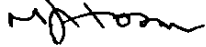
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors and trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Young Builders Trust Building Futures (UK) Ltd**

**Opinion**

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charitable company's affairs as at 30 April 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 2006



**M J Hosmer**  
**Chartered Accountants and**  
**Registered Auditor**  
**28 January 2011**

**Barfords**  
**Standford Hill**  
**Standford, Bordon**  
**Hampshire**  
**GU35 8QU**

**Young Builders Trust Building Futures (UK) Ltd**

**Summary statement of financial activities  
for the year ended 30 April 2010**

		<b>2010</b>	<b>2009</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>	<b>2</b>	9,861	9,800
Resources expended		(8,446)	(14,771)
<b>Net income/(expenditure) for the year</b>		1,415	(4,971)
Other interest receivable and similar income		21	155
<b>Retained surplus/(deficit) for the year</b>		1,436	(4,816)
Retained surplus brought forward		13,349	18,165
<b>Retained surplus carried forward</b>		<u>14,785</u>	<u>13,349</u>

**The notes on pages 7 to 7 form an integral part of these financial statements.**



**Young Builders Trust Building Futures (UK) Ltd**


**Balance sheet  
as at 30 April 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	3	2,000		-	
Cash at bank and in hand		17,654		17,754	
		<u>19,654</u>		<u>17,754</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(4,869)</u>		<u>(4,405)</u>	
<b>Net current assets</b>			14,785		13,349
<b>Net assets</b>			<u>14,785</u>		<u>13,349</u>
<b>Capital</b>					
Restricted funds			14,785		13,349
			<u>14,785</u>		<u>13,349</u>

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on behalf by

28 January 2011 and signed on its

✓   
John K Harding CBE  
Director

The notes on pages 7 to 7 form an integral part of these financial statements.

## **Young Builders Trust Building Futures (UK) Ltd**

### **Notes to the financial statements for the year ended 30 April 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in compliance with the Statement of Recommended Practice on Charity Accounts

##### **1.2. Incoming resources**

Incoming resources represents grant income receivable during the period

#### **2. Income**

The income for this period includes grant income receivable, project management and report preparation

#### **3. Debtors**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<u>2,000</u>	<u>-</u>

#### **4. Creditors: amounts falling due within one year**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	810
Accruals and deferred income	<u>4,869</u>	<u>3,595</u>
	<u>4,869</u>	<u>4,405</u>