

**SPEEDFLOW PRODUCTS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**SPEEDFLOW PRODUCTS LTD**  
**UNAUDITED ACCOUNTS**  
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**SPEEDFLOW PRODUCTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Director</b>	Mrs F Pearce
<b>Company Number</b>	04672209 (England and Wales)
<b>Registered Office</b>	Ashwood Farm Shipham Road Cheddar Somerset BS27 3DD

**SPEEDFLOW PRODUCTS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	12,000	15,000
Tangible assets	<u>5</u>	873	1,164
		<u>12,873</u>	<u>16,164</u>
<b>Current assets</b>			
Inventories	<u>6</u>	63,598	60,884
Debtors	<u>7</u>	4,407	3,854
Cash at bank and in hand		3,516	3,804
		<u>71,521</u>	<u>68,542</u>
<b>Creditors: amounts falling due within one year</b>	8	(16,248)	(6,183)
<b>Net current assets</b>		<u>55,273</u>	<u>62,359</u>
<b>Net assets</b>		<u>68,146</u>	<u>78,523</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		68,144	78,521
<b>Shareholders' funds</b>		<u>68,146</u>	<u>78,523</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 October 2020 and were signed on its behalf by

Mrs F Pearce  
Director

Company Registration No. 04672209

**SPEEDFLOW PRODUCTS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Statutory information**

Speedflow Products Ltd is a private company, limited by shares, registered in England and Wales, registration number 04672209. The registered office is Ashwood Farm, Shipham Road, Cheddar, Somerset, BS27 3DD.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2019	60,000
At 31 March 2020	60,000
<b>Amortisation</b>	
At 1 April 2019	45,000
Charge for the year	3,000
At 31 March 2020	48,000
<b>Net book value</b>	
At 31 March 2020	12,000
At 31 March 2019	15,000

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**5 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2019	8,524
At 31 March 2020	8,524
<b>Depreciation</b>	
At 1 April 2019	7,360
Charge for the year	291
At 31 March 2020	7,651
<b>Net book value</b>	
At 31 March 2020	873
At 31 March 2019	1,164

**6 Inventories**

	<b>2020 £</b>	<b>2019 £</b>
Raw materials	63,598	60,884
	63,598	60,884

**7 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	4,069	3,516
Accrued income and prepayments	338	338
	4,407	3,854

**8 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	9,222	-
Taxes and social security	5,793	4,950
Accruals	1,233	1,233
	16,248	6,183

**9 Average number of employees**

During the year the average number of employees was 1 (2019: 1).

