

REGISTERED NUMBER: 04672209 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2011
for
SPEEDFLOW PRODUCTS LIMITED

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SPEEDFLOW PRODUCTS LIMITED (REGISTERED NUMBER: 04672209)

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for the Year Ended 31 March 2011**

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SPEEDFLOW PRODUCTS LIMITED

**Company Information
for the Year Ended 31 March 2011**

DIRECTOR:

Mrs F R Fischer

REGISTERED OFFICE:

The Old Bakery
11a Canford Lane
Westbury On Trym
Bristol
BS9 3DE

REGISTERED NUMBER:

04672209 (England and Wales)

ACCOUNTANTS:

David Cottrell & Company
The Old Bakery
11a Canford Lane
Bristol
BS9 3DE

SPEEDFLOW PRODUCTS LIMITED (REGISTERED NUMBER: 04672209)

**Abbreviated Balance Sheet
31 March 2011**

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Intangible assets	2		36,000		39,000
Tangible assets	3		1,014		2,045
			<u>37,014</u>		<u>41,045</u>
CURRENT ASSETS					
Stocks		87,560		76,597	
Debtors		22,474		19,607	
Cash at bank and in hand		23,456		44,699	
		<u>133,490</u>		<u>140,903</u>	
CREDITORS					
Amounts falling due within one year		86,740		98,673	
		<u></u>		<u></u>	
NET CURRENT ASSETS			46,750		42,230
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>83,764</u>		<u>83,275</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			83,762		83,273
			<u>83,764</u>		<u>83,275</u>
SHAREHOLDERS' FUNDS			<u>83,764</u>		<u>83,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2011 and were signed by:



Mrs F R Fischer - Director

The notes form part of these abbreviated accounts

SPEEDFLOW PRODUCTS LIMITED (REGISTERED NUMBER: 04672209)

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	60,000
AMORTISATION	
At 1 April 2010	21,000
Charge for year	3,000
At 31 March 2011	24,000
NET BOOK VALUE	
At 31 March 2011	36,000
At 31 March 2010	39,000

SPEEDFLOW PRODUCTS LIMITED (REGISTERED NUMBER: 04672209)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	<u>5,659</u>
DEPRECIATION	
At 1 April 2010	3,614
Charge for year	<u>1,031</u>
At 31 March 2011	<u>4,645</u>
NET BOOK VALUE	
At 31 March 2011	<u>1,014</u>
At 31 March 2010	<u>2,045</u>

4 CALLED UP SHARE CAPITAL

Allotted and issued Number: Class.	Nominal value. £1	31 3.11 £ <u>2</u>	31 3 10 £ <u>2</u>
2 Ordinary			

5 ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the director