

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2006
for
SPEEDFLOW PRODUCTS LIMITED

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SPEEDFLOW PRODUCTS LIMITED

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SPEEDFLOW PRODUCTS LIMITED

**Company Information
for the Year Ended 31 March 2006**

DIRECTOR:

Mrs F R Fischer

SECRETARY:

Henleaze Secretaries Limited

REGISTERED OFFICE:

The Old Bakery
11a Canford Lane
Westbury On Trym
Bristol
BS9 3DE

REGISTERED NUMBER:

4672209 (England and Wales)

ACCOUNTANTS:

David Cottrell & Company
The Old Bakery
11a Canford Lane
Bristol
BS9 3DE

SPEEDFLOW PRODUCTS LIMITED

Abbreviated Balance Sheet 31 March 2006

		31.3.06		31.3.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		51,000		54,000
Tangible assets	3		718		612
			<u>51,718</u>		<u>54,612</u>
CURRENT ASSETS:					
Stocks		56,440		48,650	
Debtors		13,318		13,593	
Cash at bank		13,422		22,178	
		<u>83,180</u>		<u>84,421</u>	
CREDITORS: Amounts falling due within one year		<u>105,061</u>		<u>120,227</u>	
NET CURRENT LIABILITIES:			<u>(21,881)</u>		<u>(35,806)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£29,837</u>		<u>£18,806</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>29,835</u>		<u>18,804</u>
SHAREHOLDERS' FUNDS:			<u>£29,837</u>		<u>£18,806</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

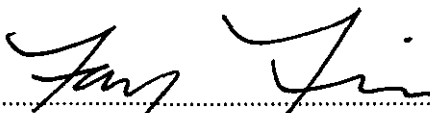
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



 Mrs F R Fischer Director

Approved by the Board on 22.9.06

The notes form part of these abbreviated accounts

SPEEDFLOW PRODUCTS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2005	
and 31 March 2006	<u>60,000</u>
AMORTISATION:	
At 1 April 2005	6,000
Charge for year	<u>3,000</u>
At 31 March 2006	<u>9,000</u>
NET BOOK VALUE:	
At 31 March 2006	<u><u>51,000</u></u>
At 31 March 2005	<u><u>54,000</u></u>

SPEEDFLOW PRODUCTS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2006

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2005	785
Additions	504
	<hr/>
At 31 March 2006	1,289
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DEPRECIATION:	
At 1 April 2005	173
Charge for year	398
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At 31 March 2006	571
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NET BOOK VALUE:	
At 31 March 2006	718
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At 31 March 2005	612
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted and issued:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

5. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the director.