

Unaudited Abbreviated Accounts
for the Period
20 February 2003 to 31 March 2004
for
SPEEDFLOW PRODUCTS LIMITED



SPEEDFLOW PRODUCTS LIMITED

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for the Period 20 February 2003 to 31 March 2004**

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SPEEDFLOW PRODUCTS LIMITED

**Company Information
for the Period 20 February 2003 to 31 March 2004**

DIRECTORS:

Mrs F R Fischer
P Fischer

SECRETARY:

P Fischer

REGISTERED OFFICE:

1 The Shrubberies
George Lane
South Woodford
London
E18 1BD

REGISTERED NUMBER:

4672209 (England and Wales)

ACCOUNTANTS:

David Cottrell & Company
The Old Bakery
11a Canford Lane
Bristol
BS9 3DP

SPEEDFLOW PRODUCTS LIMITED

Abbreviated Balance Sheet 31 March 2004

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		57,000
CURRENT ASSETS:			
Stocks		37,981	
Debtors		6,763	
Cash at bank and in hand		33,185	
		<u>77,929</u>	
CREDITORS: Amounts falling due within one year		<u>121,610</u>	
NET CURRENT LIABILITIES:			<u>(43,681)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£13,319</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>13,317</u>
SHAREHOLDERS' FUNDS:			<u><u>£13,319</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

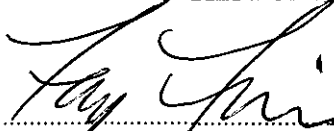
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

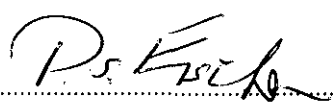
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 Mrs F R Fischer - Director



 P Fischer - Director

Approved by the Board on 27 July 2005

The notes form part of these abbreviated accounts

SPEEDFLOW PRODUCTS LIMITED

Notes to the Abbreviated Accounts for the Period 20 February 2003 to 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty years.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	60,000
At 31 March 2004	60,000
AMORTISATION:	
Charge for period	3,000
At 31 March 2004	3,000
NET BOOK VALUE:	
At 31 March 2004	57,000

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
Allotted and issued:			
Number:	Class:	Nominal value:	£
2	Share capital 1	£1	2

The following shares were allotted at par during the period:

2 Ordinary shares of £1 each

SPEEDFLOW PRODUCTS LIMITED

**Notes to the Abbreviated Accounts
for the Period 20 February 2003 to 31 March 2004**

4. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the directors.