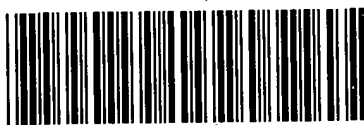

SPEED PRINT TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

THURSDAY



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16/07/2015

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COMPANIES HOUSE

SPEED PRINT TECHNOLOGY LIMITED

**INDEPENDENT AUDITORS' REPORT TO SPEED PRINT TECHNOLOGY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Speed Print Technology Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Financial Reporting Council. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

Nexia Smith & Williamson

Christopher Appleton (Senior statutory auditor)

for and on behalf of

Nexia Smith & Williamson

Chartered Accountants & Statutory Auditor

Imperial House
18 - 21 Kings Park Road
Southampton
SO15 2AT

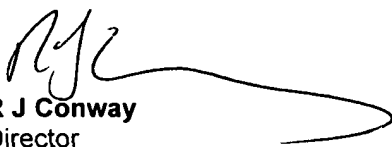
Date: **13. 7. 15**

SPEED PRINT TECHNOLOGY LIMITED
REGISTERED NUMBER: 03462781

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		2,398		2,788
CURRENT ASSETS					
Stocks		852,131		743,208	
Debtors: amounts falling due after more than one year	3	68,000		66,400	
Debtors: amounts falling due within one year	3	1,692,620		2,211,093	
Cash at bank		123,233		137,135	
		<u>2,735,984</u>		<u>3,157,836</u>	
CREDITORS: amounts falling due within one year		<u>(896,596)</u>		<u>(413,421)</u>	
NET CURRENT ASSETS			<u>1,839,388</u>		<u>2,744,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,841,786</u>		<u>2,747,203</u>
CREDITORS: amounts falling due after more than one year			-		(1,839,304)
PROVISIONS FOR LIABILITIES					
Other provisions			(68,143)		(62,502)
NET ASSETS			<u>1,773,643</u>		<u>845,397</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,772,643</u>		<u>844,397</u>
SHAREHOLDERS' FUNDS			<u>1,773,643</u>		<u>845,397</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


R J Conway
 Director

Date: 2 July 2015

The notes on pages 3 to 5 form part of these financial statements.

SPEED PRINT TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Revenue is recognised when title passes or when the right to consideration, in exchange for performance, has been received. Service income is recognised over the life of the contract.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 15% reducing balance
Office equipment	- 15% reducing balance

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal.

SPEED PRINT TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.10 Warranties

The company's products are commonly sold with a warranty. During this period, the company warrants to repair the products in the event that they fail to work properly. The company makes provision for these potential costs as an estimated percentage of the net sales revenue which is then released to the profit and loss account on a straight line basis over the period of the warranty. This provision is not discounted.

SPEED PRINT TECHNOLOGY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	12,454
Additions	750
	<hr/>
At 31 December 2014	13,204
	<hr/>
Depreciation	
At 1 January 2014	9,666
Charge for the year	1,140
	<hr/>
At 31 December 2014	10,806
	<hr/>
Net book value	
At 31 December 2014	2,398
	<hr/>
At 31 December 2013	2,788
	<hr/>

3. DEBTORS

Debtors include £68,000 (2013 - £66,400) falling due after more than one year.

4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

At the year end the immediate parent company and controlling party is Blakell Europlacer Limited, a company incorporated in England & Wales.

The smallest group into which the results of Speed Print Technology Limited are consolidated, and for which accounts are available, is the immediate parent company Blakell Europlacer Limited, registered in England and Wales.

The ultimate controlling party is Parable Trust Limited, a company incorporated in England and Wales. This is the largest group into which the results of Speed Print Technology Limited are consolidated. Copies of the consolidated financial statements can be obtained from the registered office of that company: Primavera, Village Street, Goodworth Clatford, Hampshire, SP11 7QX.