

Registration number 830663

SPEIGHT SKIP HIRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2005



SPEIGHT SKIP HIRE LIMITED

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SPEIGHT SKIP HIRE LIMITED

Registration number: 830663

**ABBREVIATED BALANCE SHEET
AS AT 31ST JANUARY 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	124,450	89,587
CURRENT ASSETS			
Debtors		7,188	58,811
Cash at bank and in hand		18,691	8,044
		<u>25,879</u>	<u>66,855</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(27,141)</u>	<u>(40,572)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,262)</u>	<u>26,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		123,188	115,870
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		<u>(2,228)</u>	<u>(19,507)</u>
NET ASSETS		<u>120,960</u>	<u>96,363</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		119,960	95,363
SHAREHOLDERS' FUNDS		<u>120,960</u>	<u>96,363</u>

The directors' statements required by Section 249B(4) are shown on the following page, which forms part of this balance sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

SPEIGHT SKIP HIRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31ST JANUARY 2005**

In approving these abbreviated accounts as directors of the company, we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st January 2005 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records that comply with Section 221, and
 - (2) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 17th November 2005
and signed on its behalf by

Mr. G.D. Speight
DIRECTOR



The notes on pages 3 to 4 form an integral part of these financial statements.

SPEIGHT SKIP HIRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2005

1. ACCOUNTING POLICIES

The accounting policies for dealing with items judged material or critical in stating the results for the year and the financial position of the company are:-

1.1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Leasehold properties	-	straight line over the life of the lease
Plant and machinery	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. LEASING AND HIRE PURCHASE COMMITMENTS

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. PENSIONS

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

SPEIGHT SKIP HIRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2005

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1.6. DEFERRED TAXATION

Deferred tax is recognised in the respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS	Tangible fixed assets £
Cost	
At 1st February 2004	244,051
Additions	116,272
Disposals	(204,004)
At 31st January 2005	<u>156,319</u>
Depreciation	
At 1st February 2004	154,464
On disposals	(143,933)
Charge for year	21,338
At 31st January 2005	<u>31,869</u>
Net book values	
At 31st January 2005	<u>124,450</u>
At 31st January 2004	<u>89,587</u>

3. SHARE CAPITAL	2005 £	2004 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>