

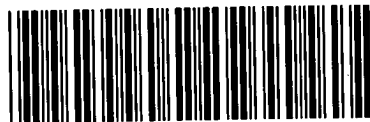
Registered number
06116102

Speakers' Corner Trust

Report and Accounts

31 March 2019

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Speakers' Corner Trust
Report and accounts
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**Speakers' Corner Trust
Company Information**

Directors and Trustees:

M N Ezra
S Bolt
L A C Third

Secretary

TMF Corporate Administration Services Ltd
20 Farringdon Street
London EC4A 4AB

Bankers

Barclays Bank Plc
23 Church Street
Wellington
Telford
TF1 1DQ

Registered office

20 Farringdon Street
London EC4A 4AB

Company registration number

06116102

Registered Charity number

1120913

Speakers' Corner Trust**Registered number:****06116102****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2019.

Structure, governance and management**Constitution**

The Trust is constituted as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

Organisational structure

The charitable company is managed by a Board of Trustees and supported by an Advisory Council.

Trustees and Directors

The following persons served as Trustees and Directors during the year:

P H Dimoldenberg
E J Edworthy
F Ingham
D Irwin
D J Pitt – Watson
LAC Third
J Holbrook
S Bolt
M Ezra

Trustees are appointed by the members. There is a minimum of three and maximum of eight Trustees.

Risk Management

The Directors and trustees regularly examine the major strategic, business and operational risks which the charitable company faces. Systems have been established to enable regular reviews so that necessary steps can be taken to mitigate these risks.

Objects and activities

Speakers' Corner Trust is a charity advancing education for the benefit of the public by the provision of materials and facilities dealing with the development of civil society and freedom of expression. It also exists to promote citizenship for the benefit of the public by the provision of educational materials and facilities for children and young people.

The Trustees have reviewed the objectives and activities and confirm that they remain for the public benefit.

Speakers' Corner Trust
Registered number:
Directors' Report

06116102

The Year in Brief

The year 2018/19 ended with a change, as Bryn Harris stepped down as director of Speakers' Corner Trust after 12 months in the post on a voluntary basis. The Board composition changed significantly as several Trustees resigned having served since 2007. L Third took over as Chairman.

During the year 2018/19 Bryn Harris explored the Trust's interests in working with students on Campus projects and attended a number of events representing SCT.

The charity remains low on funds as a result of a difficult grant-funding environment. Attempts to secure funding for developing the Symposium Project and University Campus Projects were unsuccessful.

The Lichfield and Nottingham speakers' corners continued to operate. The Medway and Brighton Corners ceased to function and returned the grants they had been given by the Trust.

The Trust ran on minimal expenses with a very small amount of income from donations. It is therefore imperative to secure funding in the next financial year.

Post Accounting Period statement: SCT received a generous private donation of £8000 on 9th August 2019 which will allow the charity to function for a further year.

Speakers' Corner Trust**Registered number:****06116102****Directors' Report****Financial review**

Details of the company's financial position are set out in the Statement of Financial Activities on page 5.

Reserves

It is the aim of the charitable company to maintain a level of unrestricted funds, which are free reserves of the company. These provide funds to contribute towards anticipated costs for the coming year, working capital requirements and to respond to project opportunities. While the level of reserves is not currently as high as the charity would like, expenditures have been contained in order to ensure that all liabilities can be met.

Directors and Trustees' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

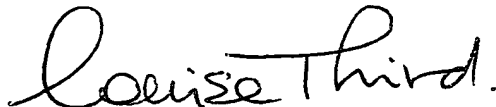
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company's regime.

This report was approved by the board on 30 December 2019 and signed on its behalf.



LAC Third
Director

Speakers' Corner Trust
Statement of Financial Activities
for the year ended 31 March 2019

	Notes	Unrestricted Funds £	Restricted Funds £	2019 Total £	2018 Total £
Incoming resources from generated funds					
Grants and contributions		595		595	7,500
Income from investments					
Incoming resources from charitable activities					
Income from activities					345
Total Incoming resources	2	595		595	7,845
Resources expended					
Costs of generating funds	3				
Charitable activities	4	1,255		1,255	17,745
Governance costs	5				
Total resources expended		1,255		1,255	17,745
Net incoming / (outgoing) resources (Net income for the period)		-660		-660	-9,900
Other recognised gains and losses		-	-	-	-
Fund transfers		-	-	-	-
Net movement in funds		-660	-	-660	-9,900
Fund balances brought forward		-	-	-	-
Fund balances carried forward at 31 March 2019	11 12	1,969	-	1,969	2,629

The Statement of Financial Activities includes the income and expenditure for the period. There were no other gains or losses in the period.

Speakers' Corner Trust
Balance Sheet
as at 31 March 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	8	-	-
Cash at bank and in hand		<u>1,969</u>	<u>2,629</u>
		1,969	2,629
Creditors: amounts falling due within one year	9	-	-
Net current assets		<u>1,969</u>	<u>2,629</u>
Net assets		<u>1,969</u>	<u>2,629</u>
Funds			
Unrestricted funds	10	1,969	2,629
Restricted funds	11	-	-
Shareholder's funds		<u>1,969</u>	<u>2,629</u>

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2018

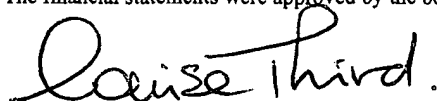
In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006:
- (b) the members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act
- (c) that we acknowledge our responsibilities for:

- (1) complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 30 December 2019 and signed on its behalf by



LAC Third
Director



S. Femi-Bolt
Director

Speakers' Corner Trust
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

Incoming resources represents grants, donations, and income from activities receivable during the period.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the costs of attracting grants and donations.

Charitable expenditure comprises those costs incurred in the delivery of activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 3 to 10 years

Fund accounting

When donors specify that donations and grants are for particular restricted purposes, this income is credited to restricted funds. Movements on restricted funds are shown in the Statement of Financial Activities.

Unrestricted funds are funds which can be used to further the charitable objects of the charitable company at the discretion of the directors and trustees.

2 Incoming resources	2019	2018
	£	£
Grants and donations	593	7,500
Income from activities	2	345
	<u>595</u>	<u>7,845</u>

3 Cost of generating funds	2019	2018
	£	£
Salary costs	-	-
Other legal and professional fees	-	-
	<u>-</u>	<u>-</u>

Speakers' Corner Trust
Notes to the Accounts
for the year ended 31 March 2019

4 Charitable activities	2019	2018
	£	£
Salary costs	-	-
Grants and donations		25
Project direct costs	175	620
Travel and subsistence	447	808
Administrative expenses	117	628
Marketing and website costs	324	443
Other expenses	192	221
	<u>1,255</u>	<u>2,745</u>
5 Governance costs	2019	2018
	£	£
Accountancy and examination costs	-	-
	<u>-</u>	<u>-</u>
6 Staff	2019	2018
	£	£
Staff salaries	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>

Speakers' Corner Trust has no employees. No salaries were paid for the financial years ending 31 March 2018 or 31 March 2019. For full disclosure, in the financial year ended 31 March 2018 Mr P C S Bradley and Mr B I Harris, who were both involved with the Speakers Corner Trust, each received £2,500 out of project grant of £7,500 that the Speakers Corner Trust received from Facebook. In recognition of the tireless services he rendered for the Speakers' Corner Trust since 2014 for no further fees or salary payments, the Board of Directors of the Speakers' Corner Trust awarded Mr P C S Bradley an ex gratia payment of £10,000. This was also paid in the financial year ended 31 March 2018.

No Trustee received any remuneration or expenses in the year.

7 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 April 2018	-
At 31 March 2019	<u>-</u>
Depreciation	
At 1 April 2018	-
At 31 March 2019	<u>-</u>
Net book value	
At 31 March 2019	<u>-</u>

Speakers' Corner Trust
Notes to the Accounts
for the year ended 31 March 2019

8 Debtors	2019	2018
	£	£
Other debtors	-	-
Grants receivable	-	-

9 Creditors: amounts falling due within one year	2019	2018
	£	£
Other creditors	-	-

10 Unrestricted funds	2019	2018
	£	£
At 1 April 2018/19	1,969	2,629
Funds receivable	-	-
Expenditure	-	-
Transfers of restricted	-	-
At 31 March 2018	<u>1,969</u>	<u>2,629</u>

11 Restricted funds	Brought forward	Receivable	Expenditure	Funds at 31 March 2018
	£	£	£	£
	-	-	-	-
	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 Analysis of net assets between funds	General Unrestricted Funds	Restricted funds	Total funds
	£	£	£
Fixed Assets	-	-	-
Balance at Bank	1,969	-	1,969
Other Current Assets	-	-	-
Current Liabilities	-	-	-
Net Assets at 31 March 2018	<u>1,969</u>	<u>-</u>	<u>1,969</u>

Speakers' Corner Trust
Analysis of income and expenditure
for the year ended 31 March 2019

not forming part of the statutory accounts

	2019 £	2018 £
Income		
Grants and donations	595	7,500
Income from activities	-	345
Income from investments	-	-
	<u>595</u>	<u>7,845</u>
Direct costs		
Grants disbursed	-	5,645
Administrative expenses		
Employee costs:		
Wages and salaries	-	10,000
Employer's NI	447	808
Travel and subsistence	447	10,808
General administrative expenses:		
Telephone and fax	120	340
Stationery and printing	34	44
Subscriptions	83	223
Bank charges	-	-
Insurance	192	184
Computer costs	-	11
Sundry expenses	55	47
	<u>484</u>	<u>849</u>
Legal and professional costs:		
Accountancy fees	-	-
Marketing and website	324	443
Other legal and professional	-	-
	<u>324</u>	<u>443</u>
Total expenditure	<u>1,255</u>	<u>17,745</u>
Analysed as		
Cost of generating funds	-	-
Charitable expenditure	1,255	17,745
Governance costs	-	-
Total expenditure	<u>1,255</u>	<u>17,745</u>