

Registration number 04949634

YSL Secretarial Limited

Abbreviated accounts

for the year ended 28 February 2006



YSL Secretarial Limited

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YSL Secretarial Limited

**Abbreviated balance sheet
as at 28 February 2006**

	Notes	2006		2005	
		£	£	£	£
Current assets					
Debtors		4,650		5,970	
Cash at bank and in hand		10,258		330	
		<u>14,908</u>		<u>6,300</u>	
Creditors: amounts falling due within one year		<u>(11,028)</u>		<u>(4,109)</u>	
Net current assets			<u>3,880</u>		<u>2,191</u>
Total assets less current liabilities			<u>3,880</u>		<u>2,191</u>
Net assets			<u><u>3,880</u></u>		<u><u>2,191</u></u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			<u>3,879</u>		<u>2,190</u>
Shareholders' funds			<u><u>3,880</u></u>		<u><u>2,191</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

YSL Secretarial Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 28 February 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2006 and

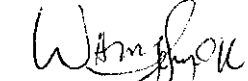
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 15 December 2006 and signed on its behalf by



Wanny W.S Leung
Director

The notes on page 3 form an integral part of these financial statements.

YSL Secretarial Limited

Notes to the abbreviated financial statements for the year ended 28 February 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

1.4. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>