

Registered Number 04751807

ZARA GREY LIMITED

Abbreviated Accounts

30 June 2010

ZARA GREY LIMITED

Registered Number 04751807

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>100,950</u>	<u>81,742</u>
Total fixed assets		100,950	81,742
Current assets			
Stocks		79,352	118,608
Debtors		789,582	662,189
Cash at bank and in hand		320,121	6,350
Total current assets		<u>1,189,055</u>	<u>787,147</u>
Creditors: amounts falling due within one year		(1,083,536)	(796,977)
Net current assets		105,519	(9,830)
Total assets less current liabilities		<u>206,469</u>	<u>71,912</u>
Creditors: amounts falling due after one year			(65,359)
Total net Assets (liabilities)		206,469	6,553
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>206,369</u>	<u>6,453</u>
Shareholders funds		<u>206,469</u>	<u>6,553</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2011

And signed on their behalf by:

Zara Grey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Straight Line
Computer equipments	25.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2009	123,139
additions	44,299
disposals	
revaluations	
transfers	
At 30 June 2010	<u>167,438</u>
Depreciation	
At 30 June 2009	41,397
Charge for year	25,091
on disposals	
At 30 June 2010	<u>66,488</u>
Net Book Value	
At 30 June 2009	81,742
At 30 June 2010	<u>100,950</u>

2 Control

The company is controlled by Zara Grey who is the sole director and shareholder of the company.