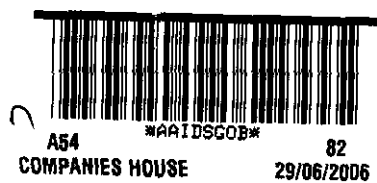


**YOUR AUTOPARTS COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2006**

**REGISTERED NUMBER 04401709**



**YOUR AUTOPARTS COMPANY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**DIRECTOR**

Mrs Padma Mistry

**SECRETARY**

Mr Barrie Guinnessy

**REGISTERED OFFICE**

5 Elms Gardens  
Sudbury  
Middlesex  
HAO 2RU

**COMPANY NUMBER**

04401709

**ACCOUNTANTS**

Link Chartered Accountants  
1 Admiral House  
Cardinal Way  
Harrow  
Middlesex HA3 5TE

**YOUR AUTOPARTS COMPANY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

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The following do not form part of the statutory financial statements:

10	Trading and Profit and Loss Account
11	Profit and Loss Account Summaries

**YOUR AUTOPARTS COMPANY LIMITED**  
**DIRECTOR'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2006**

The director presents her report and the financial statements of the company for the year ended 31 March 2006.

**PRINCIPAL ACTIVITIES**

The principal activities of the company continued to be the sale of motor vehicle parts etc.

**DIRECTORS**

The director who served during the year and her beneficial interest in the issued ordinary share capital was as follows:

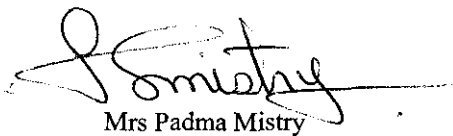
	<b>2006</b>	<b>2005</b>
	<b>No.</b>	<b>No.</b>
Mrs P Mistry	2	2

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 22/06/2006 and signed on their behalf.

Signed

  
Mrs Padma Mistry

**YOUR AUTOPARTS COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2006**

	Notes	2006 £	2005 £
<b>TURNOVER</b>		<b>41,040</b>	<b>29,194</b>
Cost of sales		<u>38,508</u>	<u>23,687</u>
<b>GROSS PROFIT</b>		<b>2,532</b>	<b>5,507</b>
Net operating expenses		<u>8,111</u>	<u>5,856</u>
<b>OPERATING LOSS</b>	3	<b>(5,579)</b>	<b>(349)</b>
Interest receivable and similar income	4	28	47
Interest payable and similar charges	5	<u>-</u>	<u>(11)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(5,551)</b>	<b>(313)</b>
Tax on ordinary activities	6	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b><u>(5,551)</u></b>	<b><u>(313)</u></b>

The notes on pages 6 to 9 form part of these financial statements

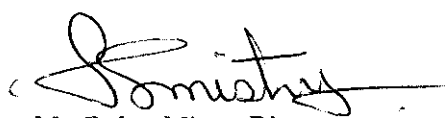
**YOUR AUTOPARTS COMPANY LIMITED**  
**BALANCE SHEET AT 31 MARCH 2006**

	Note	2006 £	£	2005 £
<b>FIXED ASSETS</b>				
Tangible assets	7		2,896	3,322
<b>CURRENT ASSETS</b>				
Stock	8	25,606		24,282
Debtors	9	3,608		6,750
Cash at bank and in hand		5,348		2,931
		34,562		33,963
<b>CREDITORS: Amounts falling due within one year</b>	10	51,485		45,761
<b>NET CURRENT LIABILITIES</b>			(16,923)	(11,798)
<b>NET LIABILITIES</b>			£ (14,027)	£ (8,476)
<b>CAPITAL AND RESERVES</b>				
Called up share capital	11		2	2
Profit and loss account	12		(14,029)	(8,478)
<b>EQUITY SHAREHOLDERS FUNDS</b>			£ (14,027)	£ (8,476)

In approving these financial statements as director of the company I hereby confirm the following. For the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2), to obtain an audit for the year ended 31 March 2006. I acknowledge my responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The accounts were approved by the board of directors on 22/06/2006

  
Mrs Padma Mistry, Director

The notes on pages 6 to 9 form part of these financial statements

**YOUR AUTOPARTS COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	<b>2006</b>	<b>2005</b>
	%	%
Fixtures and fittings	15	15
Equipment	15	15

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**1e. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**2. NET OPERATING EXPENSES**

	<b>2006</b>	<b>2005</b>
	£	£
Administrative expenses	7,653	5,269
Costs relating to the purchase, use, and disposal of assets	583	587
Other operating income	(125)	-
	<u>£ 8,111</u>	<u>£ 5,856</u>

**YOUR AUTOPARTS COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**3. OPERATING LOSS**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Loss on ordinary activities is stated after charging:		
Depreciation and amortisation		
Tangible assets: owned	583	587
	<hr/>	<hr/>
and after crediting:		
Sundry income	125	-
	<hr/>	<hr/>

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	28	47
	<hr/>	<hr/>
	£ 28	£ 47
	<hr/>	<hr/>

**5. INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
On bank loans, overdrafts and other loans		
Repayable within five years, not by instalments	-	11
	<hr/>	<hr/>
	£ -	£ 11
	<hr/>	<hr/>

**6. TAX ON LOSS ON ORDINARY ACTIVITIES**

There is no taxation liability on the result on ordinary activities.



**YOUR AUTOPARTS COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**7. TANGIBLE FIXED ASSETS**

	<b>Other Tangible Assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2005	4,783	4,783
Additions	157	157
At 31 March 2006	<u>4,940</u>	<u>4,940</u>
<b>Depreciation</b>		
At 1 April 2005	1,461	1,461
For the year	583	583
At 31 March 2006	<u>2,044</u>	<u>2,044</u>
<b>Net Book Amounts</b>		
At 31 March 2006	<u>£ 2,896</u>	<u>£ 2,896</u>
At 31 March 2005	<u>£ 3,322</u>	<u>£ 3,322</u>

**8. STOCK**

	<b>2006 £</b>	<b>2005 £</b>
Stock comprises:		
Stock	25,606	24,282
	<u>£ 25,606</u>	<u>£ 24,282</u>

**9. DEBTORS**

	<b>2006 £</b>	<b>2005 £</b>
Trade debtors	2,675	5,383
Social security and other taxes	933	1,367
	<u>£ 3,608</u>	<u>£ 6,750</u>