Registered number
04347883

ZAF TELECOM LTD

Abbreviated Accounts

31 January 2008

ZAF TELECOM LTD
Abbreviated Balance Sheet
as at 31 January 2008

	Notes		2008 £		2007 £
Fixed assets					
Tangible assets	2		46,789		52,728
Current assets					
Debtors		-		24,000	
Cash at bank and in hand		-		5,293	
		-		29,293	
Creditors: amounts falling due within one year		(142,872)		(49,493)	
Net current liabilities			(142,872)		(20,200)
Total assets less current liabilities			(96,083)		32,528
Creditors: amounts falling due after more than one year			(104,857)		(114,671)
Net liabilities			(200,940)		(82,143)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(200,942)		(82,145)
Shareholders' funds			(200,940)		(82,143)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

K F Mirza
Director
Approved by the board on 25 November 2008

ZAF TELECOM LTD
Notes to the Abbreviated Accounts
for the year ended 31 January 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents the airtime services provided to customers, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

2 Tangible fixed assets

	£
Cost	
At 1 February 2007	86,466
Additions	16,364
Disposals	(14,634)
At 31 January 2008	88,196
Depreciation	
At 1 February 2007	33,738
Charge for the year	10,108
On disposals	(2,439)
At 31 January 2008	41,407
Net book value	
At 31 January 2008	46,789
At 31 January 2007	52,728

ZAF TELECOM LTD
Notes to the Abbreviated Accounts
for the year ended 31 January 2008

3 Share capital

	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	100	100

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2

4 Transactions with directors

The director Mr K F Mirza has provided £115,393 of loan for the business.