

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2001

FOR

SPINNINGDALE FARM (ESSEX) LTD.



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COMPANIES HOUSE

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SPINNINGDALE FARM (ESSEX) LTD.

COMPANY INFORMATION
for the Year Ended 28th February 2001

DIRECTORS: B.M. Russell
Mrs. B.G. Russell

SECRETARY: Mrs B G Russell

REGISTERED OFFICE: Spinningdale Farm
Heath Road
Ramsdon Heath
Billericay
Essex
CM11 1HR

REGISTERED NUMBER: 792376

ACCOUNTANTS: Clemence Hoar Cummings
Chartered Accountants
1-5 Como Street
Romford
Essex
RM7 7DN

SPINNINGDALE FARM (ESSEX) LTD.

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for the Year Ended 28th February 2001

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SPINNINGDALE FARM (ESSEX) LTD.

ABBREVIATED BALANCE SHEET
28th February 2001

		28.2.01		29.2.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		13,664		12,234
CURRENT ASSETS:					
Stocks		3,971		3,394	
Debtors		2,048		2,617	
Cash at bank and in hand		16,469		21,134	
		22,488		27,145	
CREDITORS: Amounts falling due within one year		4,527		8,376	
NET CURRENT ASSETS:			17,961		18,769
TOTAL ASSETS LESS CURRENT LIABILITIES:			£31,625		£31,003
CAPITAL AND RESERVES:					
Called up share capital	3		2,000		2,000
Profit and loss account			29,625		29,003
SHAREHOLDERS' FUNDS:			£31,625		£31,003

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B.M. Russell - DIRECTOR

Approved by the Board on 6th April 2001

The notes form part of these financial statements

SPINNINGDALE FARM (ESSEX) LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 28th February 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Buildings	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st March 2000	66,002
Additions	3,844
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At 28th February 2001	69,846
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DEPRECIATION:	
At 1st March 2000	53,768
Charge for year	2,414
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At 28th February 2001	56,182
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NET BOOK VALUE:	
At 28th February 2001	13,664
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At 29th February 2000	12,234
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.01	29.2.00
			£	£
2,000	Ordinary	£1	2,000	2,000
			<hr/>	<hr/>