

Abbreviated Financial Statements
for the Year Ended 31 December 1996
for
Zenith Supplies Limited



Zenith Supplies Limited

**Index to the Abbreviated Financial Statements
for the Year Ended 31 December 1996**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Zenith Supplies Limited

**Company Information
for the Year Ended 31 December 1996**

DIRECTORS:	M D Masters Esq D R Waller Esq
SECRETARY:	M D Masters Esq
REGISTERED OFFICE:	24 Birmingham Road Coleshill Birmingham B46 1AA
REGISTERED NUMBER:	2925507 (England and Wales)
ACCOUNTANTS:	THOMPSON WRIGHT Chartered Accountants 64-68 King Street Newcastle Staffordshire ST5 1TD

Zenith Supplies Limited

**Abbreviated Balance Sheet
31 December 1996**

		31.12.96		31.12.95	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,084		1,275
CURRENT ASSETS:					
Debtors		6,817		18,816	
Cash at bank and in hand		2,232		76	
		<u>9,049</u>		<u>18,892</u>	
CREDITORS: Amounts falling due within one year		<u>9,878</u>		<u>20,095</u>	
NET CURRENT LIABILITIES:			(829)		(1,203)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£255</u>		<u>£72</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			155		(28)
Shareholders' funds			<u>£255</u>		<u>£72</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D R Waller Esq - DIRECTOR

Approved by the Board on 22 September 1997

The notes form part of these financial statements

Zenith Supplies Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment- 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1996	
and 31 December 1996	1,500
DEPRECIATION:	
At 1 January 1996	225
Charge for year	191
	416
At 31 December 1996	
NET BOOK VALUE:	
At 31 December 1996	1,084
At 31 December 1995	1,275

Zenith Supplies Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 1996

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.96	31.12.95
		value:	£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.96	31.12.95
		value:	£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>