

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



\*A71P8I94\*

A08

14/03/2018

#46

COMPANIES HOUSE

### 1 Company details

Company number 0 9 7 7 0 2 5 5

Company name in full BATEMAN STEELS LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) ANTHONY SARGEANT

Surname

### 3 Liquidator's address

Building name/number 108

Street RANBY ROAD

Post town SHEFFIELD

County/Region SOUTH YORKS

Postcode S 1 1 7 A L

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

## LIQ14

## Notice of final account prior to dissolution in CVL

**6 Liquidator's release**☐ Tick if one or more creditors objected to liquidator's release.

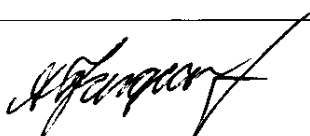
:

**7 Final account**☒ I attach a copy of the final account.**8 Sign and date**

Liquidator's signature

Signature

X



X

Signature date

d

0

d

7

m

0

m

3

y

2

y

0

y

1

y

8

## **Bateman Steels Limited – In Creditors' Voluntary Liquidation**

### **LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS**

#### **STATUTORY INFORMATION**

Company name:	Bateman Steels Limited
Company number:	
Trading address:	09770255
Registered office:	108 Ranby Road, Sheffield S11 7AL
Former registered office:	5 High Street, Westbury on Trym
Principal trading activity:	Sale of Metals
Liquidator's name:	Anthony Sargeant
Liquidator's address:	A J Sargeant & Co Ltd, 108 Ranby Road, Sheffield
Date of appointment	28 September 2017

#### **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

This was a relatively straightforward case of a small company that traded in metals and steels but did not handle the stocks. The company had no employees and was traded by its director Mark Woods. There were no assets to realise.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment is contained in Appendix 1.

#### **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 28 September 2017 to 8 January 2018 is attached at Appendix 2.

#### **ASSET REALISATIONS**

There were no assets to realise.

#### **LIABILITIES**

##### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets. The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for

distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

### **Preferential Creditors**

The statement of affairs did not anticipated any preferential creditors and none were received.

### **Crown Creditors**

The statement of affairs included £2,162 owed to HMRC. No claim has been received.

### **Non-Preferential Unsecured Creditors**

The statement of affairs included two non-preferential unsecured creditors with an estimated total liability of £10,680. I have not received any claims.

### **DIVIDENDS**

A dividend will not be declared to non-preferential unsecured creditors as no assets were realised.

### **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. The books and records were not recoverable from the company's accountant as they had been mislaid following his death. I did recover some bank statements and a small amount of sales records. Unfortunately, this meant only a very limited investigation was done. However, the main creditor was the Bank which was personally guaranteed by the director.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

### **PRE-APPOINTMENT REMUNERATION**

The Board previously authorised the payment of a fee of £3,600 for my assistance with preparing the statement of affairs and arranging the virtual meeting procedure for creditors to appoint a liquidator

The fee for preparing the statement of affairs and arranging the meeting procedure for creditors to appoint a liquidator was paid by the Director.

### **LIQUIDATOR'S REMUNERATION**

I did not have any Liquidation fees approved in this matter.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, are available at the link the R3 website. Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

### **LIQUIDATOR'S EXPENSES**

I have incurred total expenses in the Liquidation of £358.30 all of which was incurred in the period since my appointment. I have drawn these expenses for bonding and statutory advertising.

## **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about A J Sargeant & Co Limited can be found in the attached summary sheet.

## **SUMMARY**

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me before my release.

A handwritten signature in black ink, appearing to read 'A J Sargeant', with a long horizontal stroke extending to the right.

**Anthony Sargeant**  
**Liquidator**

## **Appendix 1**

### **1. Administration**

- Case planning - devising an appropriate strategy for dealing with the case
- Setting up case files
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

### **2. Creditors**

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

### **3. Investigations**

- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

**Notice of Final Account of**

**Bateman Steels Limited ("the Company") – In Creditors' Voluntary Liquidation**

**Company registered number: 09770255**

**NOTICE IS GIVEN** by Anthony Sargeant of A J Sargeant & Co Limited 108 Ranby Road, Sheffield S11 7AL under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Liquidator within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses.
4. The Liquidator will vacate office upon expiry of the period that creditors have to object to their release and following delivery to Court of their final account and notice.
5. The Liquidator will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me at 108 Ranby Road, Sheffield S11 7AL or contact by telephone on 07889 387310 or by email at [tony@ajsargeant.co.uk](mailto:tony@ajsargeant.co.uk).

8 January 2018



**Anthony Sargeant**  
**Liquidator**

**Notice about final dividend position**

**Bateman Steels Limited ("the Company") – In Creditors' Voluntary Liquidation**

**Company registered number: 09770255**

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Anthony Sargeant the Liquidator, to the creditors of Bateman Steels Limited that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as no assets were realised.

Creditors requiring further information regarding the above, should either contact me at

A J Sargeant & Co Limited  
108 Ranby Road  
Sheffield  
S11 7AL

Tel: 07889 387310  
Email: [tony@ajsargeant.co.uk](mailto:tony@ajsargeant.co.uk)

8 January 2018

A handwritten signature in black ink, appearing to read 'A Sargeant', with a long horizontal stroke extending to the right.

Anthony Sargeant  
Liquidator



**BATEMAN STEELS LIMITED**

**LIQUIDATOR'S RECEIPTS & PAYMENTS ACCOUNT  
PERIOD FROM 28 SEPTEMBER 2017 TO 7 MARCH 2018**

**S of A**

**RECEIPTS**

DIR CONTRIBUTIONS	3,600.00
INTEREST	0.02
VAT	-
	<u>3,600.02</u>

0

**PAYMENTS**

STAT ADVERT	(220.80)
BOND	(137.50)
SofA Fee	(3,241.72)
VAT	<u>(3,600.02)</u>

**Balance**

-

  
7.3 2018