

SPIREX AQUATEC LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2005

**Registered number
4524471**

KEN STRANGE

Chartered Certified Accountant



SPIREX AQUATEC LIMITED

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ACCOUNTANTS REPORT

**Accountant's report to the Directors on the unaudited
accounts of Spirex Aquatec Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th September 2005 set out on pages 2 to 4, and you consider that the company is exempt from an audit under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Ken Strange
Chartered Certified Accountant
10 RAVENSCROFT DRIVE
DROITWICH
WORCS.
WR9 7AP

Date: 21st April 2006

SPIREX AQUATEC LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30TH SEPTEMBER 2005

2.

	Note	2005		2004	
		£	£	£	£
FIXED ASSETS					
Tangible	(4)		5,770		4,352
CURRENT ASSETS					
Stocks		19,957		15,722	
Debtors		12,550		7,521	
Cash at bank and in hand		<u>46,910</u>		<u>75,228</u>	
		79,417		98,471	
CREDITORS: Amounts falling due within one year		<u>(82,050)</u>		<u>(100,250)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>(2,633)</u>		<u>(1,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 3,137</u>		<u>£ 2,573</u>
CAPITAL AND RESERVES					
Called-up share capital	(3)		2		2
Profit and loss account			<u>3,135</u>		<u>2,571</u>
Shareholders funds - all equity			<u>£ 3,137</u>		<u>£ 2,573</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

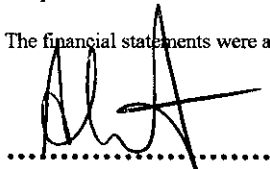
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on

and signed on their behalf.


..... (Director)
Mr. A. Worthington

Date: 3/10/06

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation is calculated to write off the cost or valuation of all fixed assets over their estimated useful lives as follows:

Plant and Machinery	20% Reducing Balance
Office Equipment	20% Reducing Balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the safeguarding of the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

(cont.)

SPIREX AQUATEC LIMITED**4.****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

	2005	2004
	£	£
3. SHARE CAPITAL		
Ordinary shares of £1 each		
Authorised	100,000	100,000
	<u> </u>	<u> </u>
Called-up and fully paid	£ 2	£ 2
	<u> </u>	<u> </u>

4. TANGIBLE FIXED ASSETS

	Office Equipment	Plant & Equipment	Total
	£	£	£
Cost			
At 1 st October 2004	3,435	3,008	6,443
Additions	-	2,860	2,860
At 30 th September 2005	<u>3,435</u>	<u>5,868</u>	<u>£ 9,303</u>
			<u> </u>
Depreciation			
At 1 st October 2004	1,169	922	2,091
Charge for the year	<u>453</u>	<u>989</u>	<u>1,442</u>
At 30 th September 2005	<u>1,622</u>	<u>1,911</u>	<u>£ 3,533</u>
			<u> </u>
Net Book Value			
At 30 th September 2005	<u>1,813</u>	<u>3,957</u>	<u>£ 5,770</u>
	<u> </u>	<u> </u>	<u> </u>
At 30 th September 2004	<u>2,266</u>	<u>2,086</u>	<u>£ 4,352</u>
	<u> </u>	<u> </u>	<u> </u>