

SPIRES TECHNOLOGIES LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

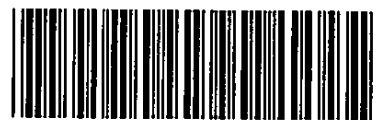
6491721

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SPIRES TECHNOLOGIES LTD
 Company registered number 06491721
ABBREVIATED BALANCE SHEET
AT 28 FEBRUARY 2013

	Note	£	2013 £	2012 £
FIXED ASSETS				
Tangible Assets	2		3,275	-
CURRENT ASSETS				
Stock	1c	8,000		9,100
Debtors falling due within one year		480		-
Cash at bank and in hand		5,062		3,627
		13,542		12,727
CREDITORS: Amounts falling due within one year		80,483		76,875
NET CURRENT LIABILITIES			(66,941)	(64,148)
NET LIABILITIES		£	(63,666)	£ (64,148)
CAPITAL AND RESERVES				
Called up share capital	3		2	2
Profit and loss account			(63,668)	(64,150)
SHAREHOLDERS' FUNDS		£	(63,666)	£ (64,148)

In approving these financial statements as directors of the company we hereby confirm the following
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 11 September 2013

M O'Hara, Director



SPIRES TECHNOLOGIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 20%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

SPIRES TECHNOLOGIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2013

2. TANGIBLE FIXED ASSETS	2013	2012
	£	£
Cost		
Additions	3,853	-
At 28 February 2013	3,853	-
Depreciation		
For the year	578	-
At 28 February 2013	578	-
Net Book Amounts		
At 28 February 2013	£ 3,275	£ -
3. SHARE CAPITAL	2013	2012
	£	£
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2