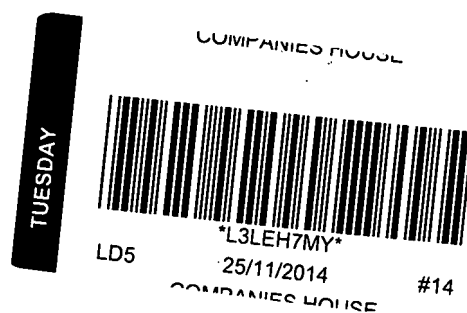


Registered number
07153325

SPICE WAY ORIGINAL LIMITED

Report and Unaudited Accounts

28 February 2014



SPICE WAY ORIGINAL LIMITED

Registered number: 07153325

Directors' Report

The directors present their report and accounts for the year ended 28 February 2014.

Principal activities

The company's principal activity during the year continued to be that of the sale of herbs and spices.

Directors

The following persons served as directors during the year:

L Caplin

K Pomerance



Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17/11/14 and signed on its behalf.

L Caplin
Director



SPICE WAY ORIGINAL LIMITED
Profit and Loss Account
for the year ended 28 February 2014

	Notes	2014 £	2013 £
Turnover		60,064	30,086
Cost of sales		(45,261)	(17,568)
Gross profit		<u>14,803</u>	<u>12,518</u>
Administrative expenses		(19,574)	(16,835)
Operating loss	2	<u>(4,771)</u>	<u>(4,317)</u>
Loss on ordinary activities before taxation		(4,771)	(4,317)
Tax on loss on ordinary activities	3	-	-
Loss for the financial year		<u>(4,771)</u>	<u>(4,317)</u>

SPICE WAY ORIGINAL LIMITED
Balance Sheet
as at 28 February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	371	495
Current assets			
Stocks		4,250	3,650
Debtors	5	7,069	3,673
Cash at bank and in hand		7,301	5,731
		18,620	13,054
Creditors: amounts falling due within one year	6	(48,818)	(38,605)
Net current liabilities		(30,198)	(25,551)
Net liabilities		(29,827)	(25,056)
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	(29,829)	(25,058)
Shareholders' funds		(29,827)	(25,056)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L Caplin
Director

Approved by the board on

 17/11/14

SPICE WAY ORIGINAL LIMITED
Notes to the Accounts
for the year ended 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>124</u>	<u>165</u>

3 Taxation

The company has estimated losses of £30,100 (2013- £25,553) available for carry forward against

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 March 2013	942
At 28 February 2014	<u>942</u>
Depreciation	
At 1 March 2013	447
Charge for the year	<u>124</u>
At 28 February 2014	<u>571</u>
Net book value	
At 28 February 2014	<u>371</u>
At 28 February 2013	<u>495</u>

SPICE WAY ORIGINAL LIMITED
Notes to the Accounts
for the year ended 28 February 2014

5 Debtors			2014	2013
			£	£
Trade debtors			2,779	2,523
Other debtors			4,290	1,150
			<u>7,069</u>	<u>3,673</u>
6 Creditors: amounts falling due within one year			2014	2013
			£	£
Trade creditors			4,146	1,597
Other creditors			44,672	37,008
			<u>48,818</u>	<u>38,605</u>
7 Share capital	Nominal value	2014 Number	2014	2013
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
8 Profit and loss account			2014	
			£	
At 1 March 2013			(25,058)	
Loss for the year			(4,771)	
			<u>(29,829)</u>	
At 28 February 2014				