

REGISTERED NUMBER: 1592053 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

FOR

SOUTHCOTT MANAGEMENT COMPANY LIMITED

THURSDAY



\*A118WQE1\*

A62

14/06/2007

273

COMPANIES HOUSE

**SOUTHCOTT MANAGEMENT COMPANY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 September 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**SOUTHCOTT MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 September 2006**

**DIRECTORS:**

A S Armstrong  
D J Hobbs  
P A Torrens

**SECRETARY:**

J F Flecknell

**REGISTERED OFFICE:**

Community Centre  
Off Grasmere Way  
Linslade  
Leighton Buzzard  
Bedfordshire  
LU7 2PJ

**REGISTERED NUMBER:**

1592053 (England and Wales)

**AUDITORS:**

Everett Collins & Loosley  
Chartered Accountants  
& Registered Auditors  
ECL House, Lake Street  
Leighton Buzzard  
Bedfordshire  
LU7 1RT

**REPORT OF THE INDEPENDENT AUDITORS TO  
SOUTHCOTT MANAGEMENT COMPANY LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Southcott Management Company Limited for the year ended 30 September 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

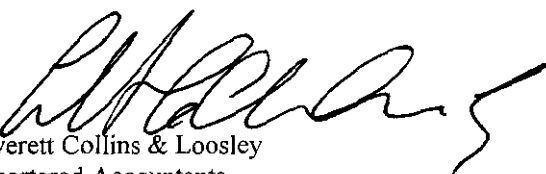
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Everett Collins & Loosley  
Chartered Accountants  
& Registered Auditors  
ECL House, Lake Street  
Leighton Buzzard  
Bedfordshire  
LU7 1RT

23 April 2007

**SOUTHCOTT MANAGEMENT COMPANY LIMITED**

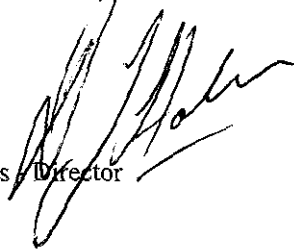
**ABBREVIATED BALANCE SHEET**  
**30 September 2006**

	Notes	30.9.06 £	£	30.9.05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,195		7,360
<b>CURRENT ASSETS</b>					
Debtors		1,996		2,209	
Cash at bank and in hand		173,089		155,590	
		<u>175,085</u>		<u>157,799</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>178,277</u>		<u>163,156</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,192)</u>		<u>(5,357)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,003</u>		<u>2,003</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		3		3
Profit and loss account			<u>2,000</u>		<u>2,000</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,003</u>		<u>2,003</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19 April 2007 and were signed on its behalf by:

D J Hobbs, Director



# SOUTHCOTT MANAGEMENT COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 September 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents management fees charged to the Residents' Companies.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2005 and 30 September 2006	41,733
<b>DEPRECIATION</b>	
At 1 October 2005	34,373
Charge for year	2,165
At 30 September 2006	36,538
<b>NET BOOK VALUE</b>	
At 30 September 2006	5,195
At 30 September 2005	7,360

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.06 £	30.9.05 £
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.06 £	30.9.05 £
3	Ordinary	£1	3	3