

Spicecourse Limited

Unaudited Financial Statements for the Year Ended 31 May 2018

MATTHEWS SUTTON & CO LTD
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

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for the Year Ended 31 May 2018

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Spicecourse Limited
Company Information
for the Year Ended 31 May 2018

DIRECTOR: J G Moore

SECRETARY: Mrs K E Moore

REGISTERED OFFICE: 42 Parklands
Hough Green
Widnes
Cheshire
WA8 4NQ

REGISTERED NUMBER: 03135667 (England and Wales)

ACCOUNTANTS: MATTHEWS SUTTON & CO LTD
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

Balance Sheet
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	3		1,432		1,689
Investment property	4		<u>425,261</u>		<u>399,261</u>
			426,693		400,950
CURRENT ASSETS					
Cash at bank		3,451		835	
CREDITORS					
Amounts falling due within one year	5	<u>34,125</u>	<u>(30,674)</u>	<u>35,447</u>	<u>(34,612)</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES			396,019		366,338
CREDITORS					
Amounts falling due after more than one year	6		(326,854)		(326,729)
PROVISIONS FOR LIABILITIES			<u>(5,174)</u>		<u>(3,209)</u>
NET ASSETS			<u>63,991</u>		<u>36,400</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	7		35,961		11,828
Retained earnings			<u>27,930</u>		<u>24,472</u>
SHAREHOLDERS' FUNDS			<u>63,991</u>		<u>36,400</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2019 and were signed by:

J G Moore - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

Spicecourse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents received.

Tangible fixed assets

Depreciation is based on historic cost or valuation, less the estimated residual value and the estimated economic life of the asset concerned. Freehold land & buildings held for investment are not depreciated.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2017	
and 31 May 2018	15,829
DEPRECIATION	
At 1 June 2017	14,140
Charge for year	257
At 31 May 2018	14,397
NET BOOK VALUE	
At 31 May 2018	1,432
At 31 May 2017	1,689

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 June 2017	399,261
Revaluations	26,000
At 31 May 2018	425,261
NET BOOK VALUE	
At 31 May 2018	425,261
At 31 May 2017	399,261

Fair value at 31 May 2018 is represented by:

	£
Valuation in 2018	425,261

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.18	31.5.17
		£	£
	Other creditors	<u>34,125</u>	<u>35,447</u>
6.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.5.18	31.5.17
		£	£
	Bank loans	<u>326,854</u>	<u>326,729</u>
7.	RESERVES		Fair value reserve
			£
	At 1 June 2017		11,828
	Revaluation reserve		<u>24,133</u>
	At 31 May 2018		<u>35,961</u>
8.	ULTIMATE CONTROLLING PARTY		

By virtue of the share ownership split of the company, it is the opinion of the directors that there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.