

REGISTERED NUMBER: 02714180 (England and Wales)

SPORTS COACH SYSTEMS LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

TUESDAY



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23/08/2016

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COMPANIES HOUSE

SPORTS COACH SYSTEMS LIMITED (REGISTERED NUMBER: 02714180)

**BALANCE SHEET
31 DECEMBER 2015**

| | Notes | 2015 £ | 2014 £ |
|--|-------|--------------|--------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 15,031 | 15,031 |
| CREDITORS | | | |
| Amounts falling due within one year | | (14,031) | (14,031) |
| NET CURRENT ASSETS | | <u>1,000</u> | <u>1,000</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,000</u> | <u>1,000</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | <u>1,000</u> | <u>1,000</u> |
| SHAREHOLDERS' FUNDS | | <u>1,000</u> | <u>1,000</u> |

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2015.

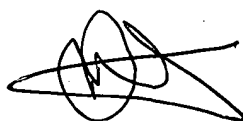
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16/08/2014 and were signed by:



.....
A M Cole - Director

The notes form part of these abbreviated accounts

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company's licence agreement ended in December 2013 and was not renewed. The company did not trade during the year.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Intangible fixed assets and amortisation

Amortisation is provided for over the anticipated useful life of the licenses of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 January 2015 | |
| and 31 December 2015 | <u>187,444</u> |
| AMORTISATION | |
| At 1 January 2015 | |
| and 31 December 2015 | <u>187,444</u> |
| NET BOOK VALUE | |
| At 31 December 2015 | - |
| At 31 December 2014 | - |

3. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal value: | 2015 £ | 2014 £ |
|----------------------------------|----------|-------------------|--------------|--------------|
| Number: | Class: | | | |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |